

	<p align="center"><b>ENTERPRISE RISK MANAGEMENT POLICY</b></p>	<p><b>Document No:</b> <b>A4323547</b></p>
<p><b>1. Objectives:</b> The objective of this policy is to ensure that sound risk management practices and procedures are fully integrated into the Council’s strategic and operational activities.</p>		
<p><b>2. Regulatory Authority and Related Standards and Procedures:</b></p> <p><i>Local Government Act 2009</i> Enterprise Risk Management Framework AS/NZS ISO 31000:2009 Risk Management – Principles and Guidelines</p> <p><b>3. Policy Statement</b></p> <p>Ipswich City Council recognises that risk management is an integral part of good management practice and fully supports risk management as part of its governance processes.</p> <p>Risk management will be practised throughout the organisation in accordance with the principles outlined in the AS/NZS ISO 31000:2009 Risk Management – Principles and Guidelines.</p> <p>This policy is supported by the Enterprise Risk Management Framework and together will ensure that:</p> <ul style="list-style-type: none"> <li>• Council has in place transparent and responsible enterprise-wide risk management processes which align with best practice;</li> <li>• Risks and opportunities inherent in the provision of Council’s services to the Ipswich Community are managed in a prudent manner;</li> <li>• Council’s activities are conducted so as to ensure compliance with the relevant Acts, Regulations, Codes and Standards;</li> <li>• Council employees are aware of and effectively exercise their risk management responsibilities;</li> <li>• Adequate risk management information, training and supervision are provided to all staff, contractors, consultants, committees and volunteers;</li> <li>• Council activities are clearly linked to and support one or more of the strategic objectives outlined in the Corporate and Operational Plans;</li> <li>• The risks and opportunities associated with the achievement of the strategic and operational objectives are managed in accordance with AS/NZS ISO 31000:2009 Risk Management – Principles and Guidelines;</li> <li>• Council maintains Strategic and Operational risk registers;</li> </ul>		

- Council considers risks and opportunities as part of the:
  - Strategic and operational planning processes;
  - Budgeting processes;
  - Decision making processes;
  - Significant projects/capital investment decisions;
  - New events and initiatives auspiced by Council;
  - Internal Audit processes.
- Council identifies and progressively addresses all risks and opportunities associated with:
  - The provision of a safe and healthy operating environment for all employees, general public and other stakeholders involved in the provision and use of Council services;
  - The prudent management of Council property and resources on behalf of ratepayers.
- Periodic reviews are undertaken of the risk that Council and its Departments are exposed to and the control systems required.

#### **4. Scope:**

This policy applies to all employees, contractors, consultants and other workers performing services on behalf of Ipswich City Council

#### **5. Roles and Responsibilities:**

All employees, contractors, consultants and other workers performing Council activities are responsible for reading, understanding and complying with this Policy and the Enterprise Risk Management Framework.

Managers and Team Leaders should make their staff aware of the requirements of this Policy and the Enterprise Risk Management Framework. Where a Manager or Team Leader requires clarification of the requirements they should direct their inquiry to the Corporate Services and Risk Manager.

#### **6. Policy Author:**

The Corporate Services and Risk Manager is responsible for the maintenance of this Policy.

**Date of Council Resolution:** 22 August 2017

**Committee Reference and Date:** Policy and Administration Board No. 2017(07) of 8 August 2017 – City Management, Finance and Community Engagement Committee No. 2017(08) of 15 August 2017

**No. of Resolution:** 1

**Date to be Reviewed:** 22 August 2019