



Ipswich City Council Infrastructure Asset Management Policy

Document Number: A3908025

Objective:

To define Ipswich City Council's overall intentions and guiding principles in relation to Infrastructure Asset Management.

1. Related Links:

- Queensland Local Government Act 2009
- Local Government (Finance, Plans and Reporting) Regulation 2010
- Ipswich City Council's long term Financial Plan
- Ipswich City Council's long term Community Plan
- Ipswich City Council Corporate Plan

2. Policy Outcome:

To operate and manage Ipswich City Council (Council) infrastructure assets in accordance with defined levels of service, whilst minimising lifecycle costs.

3. Policy Scope:

This policy applies to all infrastructure assets owned by Council.

4. Policy Statement:

Council will:

- Manage its infrastructure assets in support of defined levels of service, and in accordance with all relevant legislation, regulation, licenses, permits, approvals and authorities.
- Establish business objectives and strategies for the management of its infrastructure assets and monitor the performance of assets against these objectives and strategies.
- Clearly allocate responsibilities for the management of infrastructure assets at all levels within Council and build competency through the provision of structured training.
- Know and track information about its infrastructure assets at a level of detail, accuracy and integration necessary for effective operation and management activities.
- Maintain an appropriate level of infrastructure asset information in an integrated corporate system and use the information to improve the management of its assets.
- Document and implement procedures to cover the lifecycle of asset management, from asset creation through operation, maintenance, renewal and disposal.
- Manage its assets in a sustainable manner, with due regard to community values and cultural significance, and the provision of a safe working environment.

This Infrastructure Asset Management Policy is supported by Council's Strategic Asset Management Framework, which details the asset management processes and systems that will be used to implement this policy.

5. Responsibilities and Review:

This Policy is to be:

- Implemented by all Council Officers.
- Reviewed and amended in accordance with Council policy review process(es).

6. Definitions:

Asset management

The combination of management, financial, economic, engineering and other practices applied to physical assets, with the objective of providing the required level of service in the most cost effective manner.

Estimated life

A measure of the anticipated life of an asset or component, such as time, number of cycles, etc.

Infrastructure assets

Physical assets that contribute to meeting community need for facilities and services (e.g. roads, drainage, buildings, parks). These are typically large, interconnected networks or portfolios of composite assets. The components of these assets may be separately maintained, renewed or replaced so that the required level and standard of service from the network of assets is continuously sustained. Generally the assets have long lives, are usually fixed in place and, in some instances, have no market value.

Level of service

The defined service standard for a particular activity or service area (e.g. roads, sporting fields) against which service performance may be measured. Service levels usually relate to quality, quantity, reliability, responsiveness, environmental acceptability and cost.

Lifecycle costs

The total cost of an asset throughout its life including planning, design, construction, acquisition, operation, maintenance, rehabilitation and disposal costs.

Operation

The active process of utilising an asset which will consume resources such as manpower, energy, chemicals and materials.

Maintenance

All actions necessary for retaining an asset as near as practicable to its original condition and service potential, but excluding rehabilitation or renewal.

Rehabilitation

Works to rebuild or replace parts of an asset, to restore it to a required functional condition and deliver its original service potential.

Renewal

Works to upgrade, refurbish or replace existing assets to equivalent capacity, performance capability or service potential.

Date of Council Resolution: 9 November 2010

Date of Review: 29 November 2016

Committee Reference and Date: Policy and Administration Board No. 2010(08) of 26 October 2010 – City Management and Finance Committee No. 2010(11) of 2 November 2010

No. of Resolution: 1

Date to be Reviewed: 29 November 2018