



Ipswich City Council

**FINANCIAL AND CORPORATE
KEY PERFORMANCE INDICATORS
OF THE IMPLEMENTATION OF THE
2018-2019 OPERATIONAL PLAN**

March 2019

Financial Report on the Progress of Implementation of the 2018-2019 Operational Plan
March 2019

Departmental Breakdown

Trend of year to date results as at 31 March 2019:

Revenue and Expense: ● <1% or \$50k worse than budget whichever is greater; ● <5% or \$125k worse than budget whichever is greater; ● >=5% or >=\$125k worse than budget whichever is greater.

Capital: ● Within 5% or \$50k +/- budget whichever is greater; ● within 10% or \$250k +/- budget whichever is greater; ● more than 10% or >\$250k +/- budget whichever is greater.

Departmental Controlled:

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY
Arts, Social Development and Community Engagement	Revenue	●	●	●	●	●	●	●	●	●				●
	Employee Expenses*	●	●	●	●	●	●	●	●	●				●
	Other Expense Categories**	●	●	●	●	●	●	●	●	●				●
	Capital	●	●	●	●	●	●	●	●	●				●

Satisfactory results for expenses and revenue.

Capital expenditure under budget by \$403k or 45.3%.

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY
Economic Development and Marketing	Revenue	●	●	●	●	●	●	●	●	●				●
	Employee Expenses*	●	●	●	●	●	●	●	●	●				●
	Other Expense Categories**	●	●	●	●	●	●	●	●	●				●
	Capital	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Satisfactory results for expenses. Revenue under budget by \$114k or 16.6%.

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY
Infrastructure Services Department	Revenue	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Employee Expenses*	●	●	●	●	●	●	●	●	●				●
	Other Expense Categories**	●	●	●	●	●	●	●	●	●				●
	Capital	●	●	●	●	●	●	●	●	●				●

Employee expenses over budget by \$421k or 34.9% and Other expense categories over budget by \$199k or 18.7%.

Capital expenditure under budget for infrastructure program \$16.3m or 28.6%. See pages 15-18 for details.

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY
Finance and Corporate Services Department	Revenue	●	●	●	●	●	●	●	●	●				●
	Employee Expenses*	●	●	●	●	●	●	●	●	●				●
	Other Expense Categories**	●	●	●	●	●	●	●	●	●				●
	Capital	●	●	●	●	●	●	●	●	●				●

Satisfactory results for revenue and expenses.

Capital expenditure under budget by \$3.1m or 42.3%.

* Employee expenses including Labour Contracts

** Operational Expense excluding the above

Departmental Breakdown

Trend of year to date results as at 31 March 2019:

Revenue and Expense: ● <1% or \$50k worse than budget whichever is greater; ● <5% or \$125k worse than budget whichever is greater; ● >=5% or >=\$125k worse than budget whichever is greater.

Capital: ● Within 5% or \$50k +/- budget whichever is greater; ● within 10% or \$250k +/- budget whichever is greater; ● more than 10% or >\$250k +/- budget whichever is greater.

Departmental Controlled:

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY
Works, Parks and Recreation Department Revenue	●	●	●	●	●	●	●	●	●				●
Employee Expenses*	●	●	●	●	●	●	●	●	●				●
Other Expense Categories**	●	●	●	●	●	●	●	●	●				●
Capital	●	●	●	●	●	●	●	●	●				●

Satisfactory results for revenue and other expense categories. Employee expenses over budget \$752k or 2.8%.

Capital expenditure under budget for Infrastructure Program \$4.8m or 25.2%. Capital expenditure for fleet and equipment purchases under budget \$1.6m or 39.5%.

Capital expenditure for IWS under budget \$304k or 33.2%.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY
Health, Security and Regulatory Services Department Revenue	●	●	●	●	●	●	●	●	●				●
Employee Expenses*	●	●	●	●	●	●	●	●	●				●
Other Expense Categories**	●	●	●	●	●	●	●	●	●				●
Capital	●	●	●	●	●	●	●	●	●				●

Satisfactory results for revenue and other expense categories. Employee expenses over budget \$310k or 5.3%.

Capital expenditure under budget \$405k or 53.1%.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY
Planning and Development Department Revenue	●	●	●	●	●	●	●	●	●				●
Employee Expenses*	●	●	●	●	●	●	●	●	●				●
Other Expense Categories**	●	●	●	●	●	●	●	●	●				●
Capital	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Satisfactory results for revenue and expenses.

Corporate Controlled:

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY
Corporate Items Revenue	●	●	●	●	●	●	●	●	●				●
Expenses	●	●	●	●	●	●	●	●	●				●
Capital	●	●	●	●	●	●	●	●	●				●

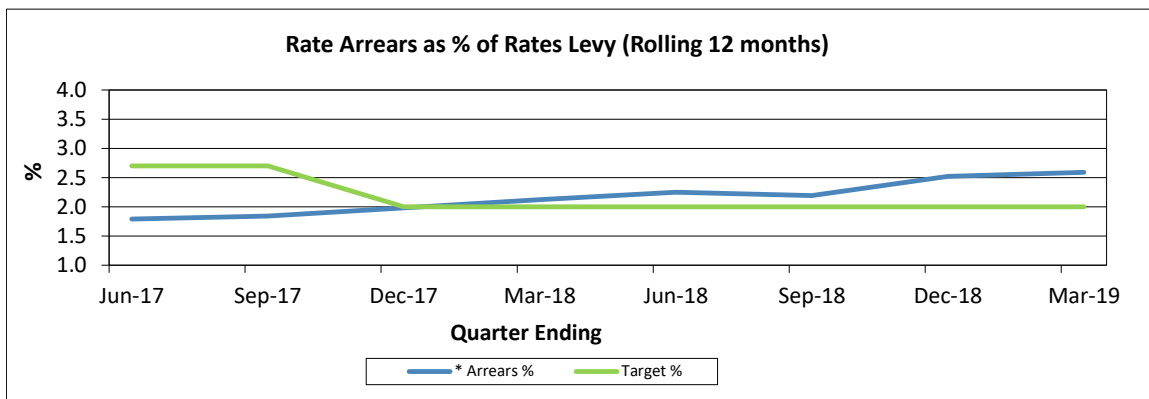
Satisfactory results for corporate controlled expenses. Corporate controlled revenue under budget \$8.1m or 4%.

Capital expenditure under budget on donated assets \$6.6m or 13.2%.

* Employee expenses including Labour Contracts

** Operational Expense excluding the above

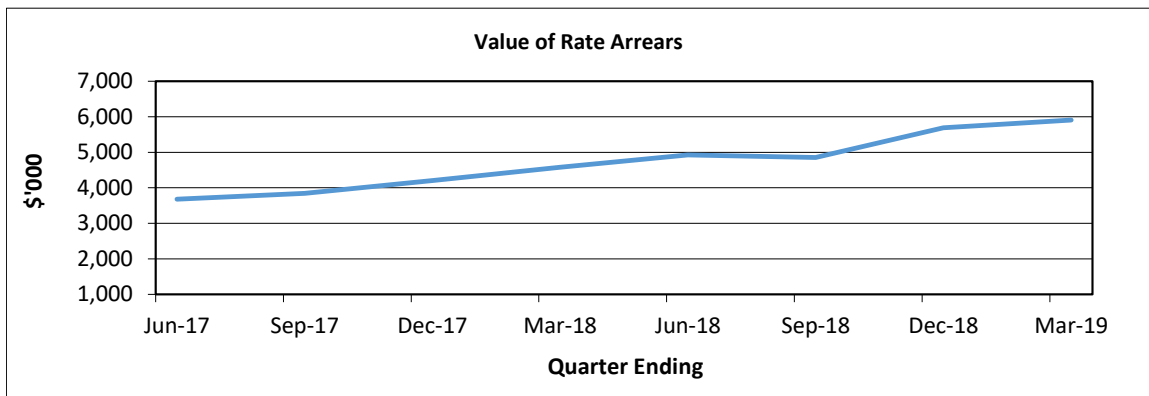
Rate Arrears as at 31 March 2019:



	Jun-17	Sep-17	Dec-17	Mar-18	Jun-18	Sep-18	Dec-18	Mar-19
* Arrears %	1.79	1.84	1.98	2.12	2.25	2.19	2.52	2.59
Target %	2.70	2.70	2.00	2.00	2.00	2.00	2.00	2.00

* Rolling 12 month average

Value of Rate Arrears:



	Jun-17	Sep-17	Dec-17	Mar-18	Jun-18	Sep-18	Dec-18	Mar-19
\$'000	3,680	3,844	4,207	4,579	4,929	4,853	5,690	5,908

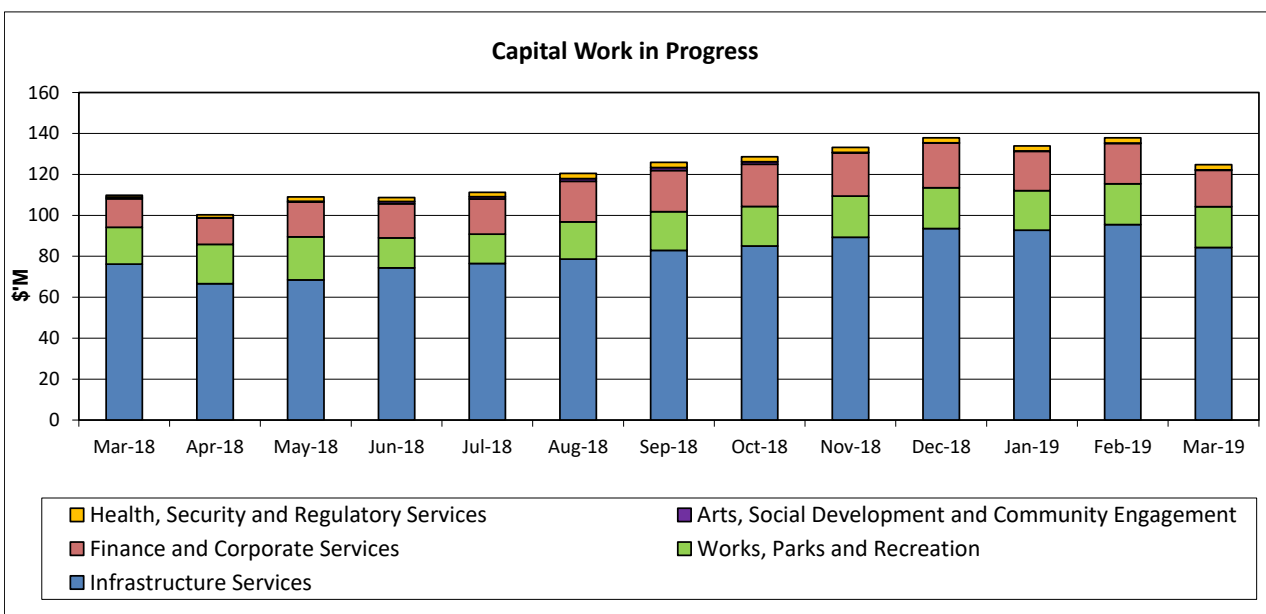
Capital Expenditure

Results as at 31 March 2019:

	YTD Act \$'000	YTD Bud \$'000	YTD Var \$'000	FY Budget \$'000	% Achieved	FY F'cast \$'000
Department Controlled	66,374	90,058	23,684	142,883	46%	129,223
Corporate Controlled	43,698	50,335	6,637	67,122	65%	67,122
	110,072	140,393	30,321	210,005	52%	196,345

Department controlled primarily under budget in Infrastructure Services with project delivery timeframes being deferred. Will be submitted for consideration in the upcoming budget amendment.

Capital Work in Progress Current Balance (\$'000):



	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19
	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M
Infrastructure Services	76.19	66.60	68.47	74.33	76.48	78.60	82.85	84.99	89.33	93.58	92.76	95.46	84.31
Works, Parks and Recreation	18.02	19.22	21.05	14.67	14.37	18.23	18.91	19.31	20.08	19.92	19.29	19.94	19.88
Finance and Corporate Services	13.90	12.90	16.95	16.70	17.09	19.78	20.20	20.70	21.19	21.81	19.17	19.70	17.79
Arts, Social Development and Community Engagement	0.78	0.11	0.44	1.05	1.19	1.31	1.35	1.20	0.16	0.17	0.24	0.26	0.27
Health, Security and Regulatory Services	0.96	1.48	2.14	1.96	2.07	2.56	2.58	2.41	2.41	2.44	2.44	2.49	2.55
	109.85	100.31	109.05	108.71	111.20	120.48	125.89	128.62	133.17	137.91	133.90	137.85	124.80

The above figures exclude infrastructure credits and donated assets.

CWIP Balance by Project Status (as % of total):

	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19
Concept	2%	2%	2%	2%	2%	1%	1%	1%	1%	1%	1%	1%	1%
Design	8%	9%	4%	4%	4%	3%	2%	2%	1%	2%	2%	3%	
Delivery	53%	63%	70%	71%	68%	71%	65%	66%	58%	65%	62%	63%	53%
Completion	37%	26%	24%	23%	26%	25%	32%	31%	39%	33%	35%	34%	43%