City of Ipswich	**ECONOMIC DEVELOPMENT INCENTIVES POLICY**	Version: 1 Document No.: 1

1.1 Objectives: The objective of this policy is to facilitate this development through the provision of development incentive packages that will relate primarily to economic development and will be considered separately to the development application process.

1.2 Regulatory Authority: Assessment of Economic Development incentive Packages

1.3 Policy Statement: Insofar as the City's objectives are generally served by the enhancement and expansion of the local economy, the Council will, on a case-by-case basis, give consideration to providing economic development incentive packages as a stimulation for economic development in the City or as assistance to Community Groups where they will provide a clear improvement to the quality of life for the city's residents.

1.4 Scope: Economic Development Incentives packages will be considered to locate or relocate, apply to both new facilities and structures or for the expansion or modernisation of existing facilities and structures. Economic Development Incentive packages may be paid in instalments and may be tied to project or development goals. Economic Development Incentive packages will not be ordinarily considered for projects which would be developed without such incentives unless it can be demonstrated that higher development standards or other development and community goals will be achieved through the use of the incentive. It is the policy of the City of Ipswich that any consideration will be provided in accordance with Council's adopted local laws, policies, procedures and minimum requirements and will be subject to the availability of adequate funds within Council's budget. Nothing herein shall imply or suggest that the Council is under obligation to provide any incentive to any applicant. All applicants shall be considered on a case-by-case basis.

MINIMUM REQUIREMENTS
The project shall:

1. be in accordance with Council's Corporate goals
2. be in accordance with Council's planning scheme (and in particular be consistent with the Strategic Plan and any relevant local area structure plan)
3. not have any significant negative environmental impacts on the community (e.g. significant pollution or hazardous waste or noise).
4. stimulate local employment and/or commercial activity which will benefit existing businesses and the community.
5. not be considered to compete with existing businesses to the extent of being a detriment to the local economy as a whole

6. clearly improve the quality of life for residents of the City.
7. serve as a catalyst to attract or retain other high quality industrial/business, community or cultural heritage developments and tourism developments.

ASSESSMENT OF ECONOMIC DEVELOPMENT INCENTIVE PACKAGES
The assessment of Economic Development Incentive packages will be in accordance with Council procedure EXEC-01 with the final determination being made by Council

INCENTIVES AVAILABLE FOR CONSIDERATION
The components of the incentive available will be at the discretion of Ipswich City Council via negotiation with the applicant and relate specifically to the needs of the project and the benefit to the Ipswich Region Economy.
The following are examples of areas of incentives available for consideration:

- loans;
- rates remissions;
- reduction or elimination of fees and charges (charged back to the relevant program);
- time schedule for payment of fees and charges.
- joint marketing/promotion packages

Incentives are not limited to these areas and the applicant may also apply for other specific incentives relative to each project to be considered by Council.
Incentives may also be available from other sources and levels of governments and these may be considered with each application.

1.5 Policy Author: Economic Development Manager.

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