

**STATEMENT OF ESTIMATED FINANCIAL POSITION**

**Financial Operations  
for the 2019-2020 Financial Year**

	<b>Adopted Budget 2019-2020 \$'000</b>	<b>Current Budget 2019-2020 \$'000</b>	<b>Estimated Financial Position as 30 June 2020 \$'000</b>
<b>Revenue and other income</b>			
Differential general rates	182,455	182,055	178,205
Utility and other charges	37,213	36,013	35,537
Less: Discounts and remission	(11,186)	(11,186)	(11,351)
<b>Net rates and utilities charges</b>	<b>208,482</b>	<b>206,882</b>	<b>202,391</b>
Fees and charges	32,564	31,764	28,915
Sales contracts and recoverable works	3,037	3,037	3,573
Government grants and subsidies	18,319	19,527	18,913
Developer Donated assets	69,732	129,732	129,896
Developer Cash contributions	27,357	27,357	19,394
Interest revenue	4,552	4,166	4,572
Other revenue	37,178	40,100	45,943
<b>Total Income</b>	<b>401,221</b>	<b>462,565</b>	<b>453,597</b>
<b>Expenses</b>			
Employee expenses	97,438	99,204	99,377
Materials and services	96,722	96,808	95,086
Depreciation	70,364	70,355	72,659
Finance costs	14,809	13,692	13,648
Other expenses	14,391	14,298	13,048
<b>Total Expenses</b>	<b>293,724</b>	<b>294,357</b>	<b>293,818</b>
<b>Net operating result</b>	<b>107,497</b>	<b>168,208</b>	<b>159,779</b>
Operating Revenues	296,882	297,639	297,400
Operating Expenses	293,724	294,357	293,818
<b>Net operating surplus</b>	<b>3,158</b>	<b>3,282</b>	<b>3,582</b>

**STATEMENT OF ESTIMATED FINANCIAL POSITION**

**Financial Position  
As at 30 June 2020**

	<b>Adopted Budget 2019-2020 \$'000</b>	<b>Current Budget 2019-2020 \$'000</b>	<b>Estimated Financial Position as 30 June 2020 \$'000</b>
<b>Current Assets</b>			
Cash and cash equivalents	91,344	189,868	198,907
Receivables	24,875	25,119	24,504
Inventories	1,262	1,262	1,262
Other Financial Assets	3,921	3,921	3,921
	<b>121,402</b>	<b>220,170</b>	<b>228,594</b>
<b>Non-Current Assets</b>			
Investments	310,800	310,390	310,390
Property Plant and Equipment	2,686,176	2,683,422	2,665,882
Intangibles	28,862	23,353	23,353
	<b>3,025,838</b>	<b>3,017,165</b>	<b>2,999,625</b>
<b>Total Assets</b>	<b>3,147,240</b>	<b>3,237,335</b>	<b>3,228,219</b>
<b>Current Liabilities</b>			
Payables	40,639	25,381	24,731
Interest Bearing Liabilities	30,550	31,207	31,207
Provisions	21,544	21,873	21,912
Other Current Liabilities	1,673	1,674	1,593
	<b>94,406</b>	<b>80,135</b>	<b>79,443</b>
<b>Non-Current Liabilities</b>			
Trade and Other Payables	-	61	61
Provision	2,869	2,928	2,933
Interest Bearing Liabilities	298,293	313,383	313,383
Other Non-Current Liabilities	1,296	1,793	1,793
	<b>302,458</b>	<b>318,165</b>	<b>318,170</b>
<b>Total Liabilities</b>	<b>396,864</b>	<b>398,300</b>	<b>397,613</b>
<b>Net Community Assets</b>	<b>2,750,376</b>	<b>2,839,035</b>	<b>2,830,606</b>
<b>Community Equity</b>			
Asset Revaluation Reserve	484,851	482,967	482,967
Accumulated Surplus	2,265,525	2,356,068	2,347,639
<b>Total Community Equity</b>	<b>2,750,376</b>	<b>2,839,035</b>	<b>2,830,606</b>