

AUDIT AND RISK MANAGEMENT COMMITTEE NO. 2019(04)

9 OCTOBER 2019

REPORT

<u>MEMBERS' ATTENDANCE:</u>	Dr Annette Quayle (Acting Chairperson and External Member); Greg Chemello (Interim Administrator), Robert Jones (Interim Management Committee)
<u>MEMBERS' APOLOGIES:</u>	Graeme Stratford (Chairperson and External Member), Stan Gallo (Interim Management Committee)
<u>OTHER ATTENDANCE:</u>	David Farmer (Chief Executive Officer), Jeff Keech (Acting General Manager – Corporate Services), Freddy Beck (Chief Audit Executive), Lisa Fraser (Queensland Audit Office), Patrick Flemming (Queensland Audit Office) and Tony Welsh (Interim ICT Management Support)

1. **REPORT - AUDIT AND RISK MANAGEMENT COMMITTEE NO. 2019(03) OF 28 AUGUST 2019**

This is the report of the Audit and Risk Management Committee No. 2019(03) of 28 August 2019.

RECOMMENDATION

That the report be received and the contents noted.

2. **INFORMATION SECURITY CONTROLS REMEDIATION WORKS**

This is a report providing an update on remediation work across a range of Information Security Controls requested by the Audit and Risk Management Committee at the 28 August 2019 meeting.

RECOMMENDATION

That the Interim Administrator of Ipswich City Council resolve:

That the report be received and the contents noted.

3. **QUEENSLAND AUDIT OFFICE CLOSING REPORT**

This is a report by the Queensland Audit Office concerning the Queensland Audit

Office Report as at 4 October 2019.

“The attachment/s to this report are confidential in accordance with section 275(1)(h) of the Local Government Regulation 2012.”

RECOMMENDATION

That the Interim Administrator of Ipswich City Council resolve:

That the report be received and the contents noted.

4. 2018-2019 ANNUAL FINANCIAL STATEMENTS AND 2018-2019 MANAGEMENT REPRESENTATION LETTER

This is a report concerning the 2018-2019 annual financial statements and 2018-2019 management representation letter.

“The attachment/s to this report are confidential in accordance with section 275(1)(h) of the Local Government Regulation 2012.”

RECOMMENDATION

The Audit and Risk Management Committee endorses the recommendations that the Interim Administrator of Ipswich City Council resolves:

- A. That the 2018-2019 annual financial statements as detailed in Attachment 1 to the report of the Principal Financial Accountant dated 2 October 2019, including changes to the note disclosures as detailed in the report by the Acting General Manager (Corporate Services) tabled at the meeting (Item 6 of these minutes), be approved for certification by the Interim Administrator and Chief Executive Officer.
- B. That the 2018-2019 management representation letter as detailed in Attachment 2 to the report of the Principal Financial Accountant dated 2 October 2019 be approved for certification by the Interim Administrator and Chief Executive Officer.

5. 2018-2019 ANNUAL FINANCIAL STATEMENT FOR CONTROLLED ENTITIES

This is a report concerning the 2018-2019 Annual Financial Statements and associated documents for the following controlled entities of Ipswich City Council (Council):

- Ipswich City Properties Pty Ltd
- Ipswich City Developments Pty Ltd

- Ipswich City Enterprises Pty Ltd
- Ipswich City Enterprises Investments Pty Ltd

“The attachment/s to this report are confidential in accordance with section 275(1)(h) of the Local Government Regulation 2012.”

RECOMMENDATION

That the Audit and Risk Management Committee resolve:

That the report of the Treasury Accounting Manager dated 3 October 2019 be received and the contents noted.

6. UPDATED CHANGES TO 2018-2019 FINANCIAL STATEMENTS

This is a report by the Acting General Manager (Corporate Services) outlining recommended changes to the 2018-2019 financial statements included in the Agenda for the Audit and Risk Committee of 9 October 2019 following further review by the Queensland Audit Office and Committee members.

RECOMMENDATION

The Audit and Risk Management Committee endorses the recommendation that the Interim Administrator of Ipswich City Council resolve:

That the suggested changes outlined in this report be made to the 2018-2019 financial statements for finalisation and certification.

Attachments

1. [Updated changes to 2018-2019 Financial Statements

7. NEXT MEETING

The next meeting is scheduled for Wednesday, 6 November 2019.

8. GENERAL BUSINESS

The Acting General Manager (Corporate Services) thanked the Queensland Audit Office for all their support and work with regards to the financial statements

PROCEDURAL MOTIONS AND FORMAL MATTERS

The meeting commenced at 9.45am.

The meeting closed at 11.22am.