

Investment in Associate - Queensland Urban Utilities	\$
Transactions between 30 June 2011 to 30 June 2018 that were accounted for using the equity method due to financial statements being prepared on a consolidated basis.	
Council's share in 2010 QUU Equity (\$27.237m * 12.222% = \$3.329m)	(3,329,000.00)
Recognise undistributed profits of QUU in value of investment in associate June 2011	8,300,000.00
Recognise undistributed profits of QUU in value of investment in associate June 2012	6,969,000.00
Recognise undistributed profits of QUU in value of investment in associate June 2013	7,837,000.00
Recognise undistributed profits of QUU in value of investment in associate June 2014.	7,638,000.00
Prior period correction relating to QUU Participant Share. Share of other comprehensive income in QUU - Asset Revaluation Surplus.	18,825,000.00
Prior period correction relating to QUU Participant Share. Share in QUU's defined benefit plan actuarial gains (losses). \$167k x 12.222%.	20,000.00
Prior period correction relating to QUU Participant Share. Participant's return was overstated by \$47k in June 2012 as QUU only provided unaudited statements at the time.	(47,000.00)
Recognise participant's share in QUU's defined benefit plan actuarial gains (losses). (\$1.305m x 12.222%) 2013-14.	159,000.00
Recognise undistributed profits of QUU in value of investment in associate June 2015.	13,810,000.00
Recognise participant's share in QUU's defined benefit plan actuarial gains (lossees). (\$449k x 12.222%.)	55,000.00
Recognise undistributed profits of QUU in value of investment in associate June 2016.	12,939,000.00
Recognise undistributed profits in QUU value of investment in associate - 2016-17.	15,470,000.00
Prior period correction relating to QUU Participant Share. Share in QUU's 2016 defined benefit plan actuarial gains (losses).	(34,000.00)
Prior period correction relating to QUU Participant Share. Share in QUU's 2017 defined benefit plan actuarial gains (losses).	49,000.00
Recognise undistributed profits in QUU value of investment in associate - 2017-18.	10,692,000.00
Recognise participant's share in QUU's defined benefit plan actuarial gains (lossees).	65,000.00
	99,418,000.00
Initial Investment in Queensland Urban Utilities on the 1 July 2010	
QUU Settlement Statement - Ipswich City Council	310,290,053.00
Total Investment in Queensland Urban Utilities using the cost method.	\$ 409,708,053.00

Undistributed profits is calculated as:

QUU's Net Profit for the financial year Multiplied by ICC share of 12.222%
Less Participation Return Paid (Dividends Paid - Cash)
Equals Participation Return (Non-cash)