

AASB 15 and AAS 1058 Applied to 31 March 2019 Revenue Items

| Account                          | 1 July Opening Bal | Debits        | Credits        | Closing Balance        | Note  | Note Description                               | Line Item   | Revenue / Fee Type  | Revenue recognised   | Performance Obligation    | Comment   |
|----------------------------------|--------------------|---------------|----------------|------------------------|-------|--|---|---|--|---------------------------|---|
| 210101 General rates rev         | 0                  | 15,227,131.70 | 148,304,631.62 | -133,077,499.92        | 3 (a) | Rates, Levies and Charges                      | General rates   | General rates   | Rates bill issued.   | No                        | AASB 1058 - No longer recognised as revenue immediately from the 1 July 2019.   |
| 210201 Water sales & charges rev | 0                  | 16,538.05     | 16,538.05      | 0.00                   | 3 (a) | Rates, Levies and Charges                      | Property related charges  | Property related charges  | Rates bill issued.   | No                        | AASB 1058 - No longer recognised as revenue immediately from the 1 July 2019.   |
| 210204 Property related chg rev  | 0                  | 25,418.07     | 128,235.40     | -102,817.33            | 3 (a) | Rates, Levies and Charges                      | Property related charges  | Property related charges  | Rates bill issued.   | No                        | AASB 1058 - No longer recognised as revenue immediately from the 1 July 2019.   |
| 210205 Garbage charges rev       | 0                  | 13,021.75     | 22,349,846.75  | -22,336,825.00         | 3 (a) | Rates, Levies and Charges                      | Garbage charges   | Garbage charges   | Rates bill issued.   | No                        | AASB 1058 - No longer recognised as revenue immediately from the 1 July 2019.   |
| 210210 Rural fire levy rev       | 0                  | 502.2         | 321,070.45     | -320,568.25            | 3 (a) | Rates, Levies and Charges                      | Rural fire levy   | Rural fire levy   | Rates bill issued.   | No                        | AASB 1058 - No longer recognised as revenue immediately from the 1 July 2019.   |
| 210211 Enviroplan levy rev       | 0                  | 1261.87       | 2,766,323.35   | -2,765,061.48          | 3 (a) | Rates, Levies and Charges                      | Enviroplan levy   | Enviroplan levy   | Rates bill issued.   | No                        | AASB 1058 - No longer recognised as revenue immediately from the 1 July 2019.   |
| 210301 On time payment discount  | 0                  | 6,812,568.30  | 11,532.20      | 6,801,036.10           | 3 (a) | Rates, Levies and Charges                      | On time payment discount  | On time payment discount  | Upon receipt.  | No                        | AASB 1058 - No longer recognised as revenue immediately from the 1 July 2019.   |
| 210302 Pensioner concession disc | 0                  | 1,362,454.00  | 6,046.00       | 1,356,408.00           | 3 (a) | Rates, Levies and Charges                      | Pensioner concession discount   | Pensioner concession discount   | Rates bill issued.   | No                        | AASB 1058 - No longer recognised as revenue immediately from the 1 July 2019.   |
| <b>Rates, Levies and Charges</b> |                    |               |                | <b>-150,445,327.88</b> |       |  |   |   |  |                           |   |
| 220101 Town planning develop fee | 0                  | 1,974,875.74  | 13,612,530.57  | -11,637,654.83         | 3 (b) | Fees and Charges                               | Private Certification, lodgement fees (eg. plumbing applications), examination and signing of subdivision plan, building inspections, annual registration of backflow device, re-configure a lot, renewal of backflow device, assess building class, inspect building class and change development approvals. | Private Certification, lodgement fees (eg. plumbing applications), examination and signing of subdivision plan, building inspections, annual registration of backflow device, re-configure a lot, renewal of backflow device, assess building class, inspect building class and change development approvals. | Upon receipt.  | No                        | When payment is made the obligation has already been completed.   |
| 220102 Hlth animal cemetery fees | 0                  | 166,652.78    | 1,113,108.44   | -946,455.66            | 3 (b) | Fees and Charges                               | Animal registration, medium priority supermarket and food business licence, inspection fee, higher risk perconal apperance fee andtemporary food stall.   | Animal registration, medium priority supermarket and food business licence, inspection fee, higher risk perconal apperance fee andtemporary food stall.   | Upon receipt.  | No                        | AASB 1058 - Animal registration is paid yearly in advance and revenue is reconigised upon receipt, however these are large volumes of low dollar value transactions so these are assessed immaterial so revenue is recognised upon receipt. While for other items when payment is made the obligation has already been completed. |
| 220103 Civic Centre services fee | 0                  | 4,795.49      | 82,280.05      | -77,484.56             | 3 (b) | Fees and Charges                               | Technical labour, stage and first-of-house ushers hire fee and hire of Civic Hall.  | Technical labour, stage and first-of-house ushers hire fee and hire of Civic Hall.  | Invoice issued   | No                        | AASB 1058 - When invoice issued the obligation has already been completed.  |
| 220104 Traffic and reg park fees | 0                  | 148,401.84    | 2,470,160.48   | -2,321,758.64          | 3 (b) | Fees and Charges                               | Parking Infringements   | Parking Infringements   | Upon receipt.  | No                        | AASB 1058 - When payment is made the obligation has already been completed.   |
| 220105 Library fees and fines    | 0                  | 73.29         | 1,924.97       | -1,851.68              | 3 (b) | Fees and Charges                               | Overdue fines, photocopying, internet access and lost book fees.  | Overdue fines, photocopying, internet access and lost book fees.  | Upon receipt.  | No                        | AASB 1058 - When payment is made the obligation has already been completed.   |
| 220106 Change of ownership fees  | 0                  | 29,070.00     | 464,835.00     | -435,765.00            | 3 (b) | Fees and Charges                               | Change of ownership fees  | Change of ownership fees  | Upon receipt.  | No                        | AASB 1058 - When payment is made the obligation has already been completed.   |
| 220109 Waste disposal fees       | 0                  | 2,263,980.57  | 7,717,571.96   | -5,453,591.39          | 3 (b) | Fees and Charges                               | Commercial and industrial waste fees.   | Commercial and industrial waste fees.   | Invoice issued   | No                        | AASB 1058 - When invoice issued the obligation has already been completed.  |
| 220110 Other fees and charges    | 0                  | 89,220.72     | 1,538,451.69   | -1,449,230.97          | 3 (b) | Fees and Charges                               | Various - Property search fee, dog impounding, etc.   | Various - Property search fee, dog impounding, etc.   | Upon receipt.  | No                        | AASB 1058 - When payment is made the obligation has already been completed.   |
| <b>Fees and Charges</b>          |                    |               |                | <b>-22,323,792.73</b>  |       |  |   |   |  |                           |   |
| 230101 Sales contracts recover   | 0                  | 3,323,262.17  | 5,684,209.75   | -2,360,947.58          |       | Sales contracts and recoverable works          | Road Maintenance Performance Contract Claims relating to QLD Govt.  | Road Maintenance Performance Contract Claims relating to QLD Govt.  | Invoice issue when milestone has been completed.                         | No                        | AASB 1058 - When invoice issued the obligation has already been completed.  |
| <b>Sales Revenue</b>             |                    |               |                | <b>-2,360,947.58</b>   |       |  |   |   |  |                           |   |
| 240101 Govt grant subsidy op rev | 0                  | 1,046,955.17  | 6,477,808.23   | -5,430,853.06          | 4 (a) | Grants, Subsidies, Contributions and Donations | Various   | Various   | Revenue upon receipt or invoice issue when milestone has been completed. | Limited number of grants. | AASB 1058 - Reviewed grant funding agreements only a limited number have sufficiently specific obligations. Revenue mainly recognised via milestone claims.   |

|   |   |   |                |                |                       |                |  |  |  |   |                           |   |
|---|---|---|----------------|----------------|-----------------------|----------------|--|--|--|---|---------------------------|---|
| 240102  | Govt grnt subsidy cap rev                 | 0 | 2,991,250.00   | 6,343,783.00   | -3,352,533.00         | 4 (b)          | Grants, Subsidies, Contributions and Donations | Various  | Various  | Revenue upon receipt or invoice issue when milestone has been completed. In some instances an up-front payment has been received. | Limited number of grants. | AASB 1058 - Reviewed grant funding agreements only a limited number have sufficiently specific obligations. Revenue mainly recognised via milestone claims. |
| 240201  | Donated asset rev                         | 0 | 34,553,516.76  | 78,251,783.03  | -43,698,266.27        | 4 (b)          |  | Land, artworks and infrastructure.   | Land, artworks and infrastructure.   | When the donated asset becomes "on maintenance".  | No                        | AASB 1058 - Donated revenue recognised when asset is received "on maintenance".   |
| 240301  | Cash contribution op rev                  | 0 | 29,986,496.27  | 30,677,400.40  | -690,904.13           | 4 (a)          |  | Developer contributions  | Developer contributions  | Upon receipt.   | No                        | When payment is made the obligation has already been completed.   |
| 240302  | Cash contribution cap rev                 | 0 | 57,488,962.30  | 75,430,706.86  | -17,941,744.56        | 4 (b)          |  | Developer contributions  | Developer contributions  | Upon receipt.   | No                        | When payment is made the obligation has already been completed.   |
| <b>Grants, Subsidies, Contributions and Donations - Recurrent Revenue</b> |   |   |                |                | <b>-71,114,301.02</b> |                |  |  |  |   |                           |   |
| 250101  | Interest investments rev                  | 0 | 9,978,528.08   | 13,483,667.91  | -3,505,139.83         | 3 (c)          | Interest and Investment Revenue                | Interest from investments  | Interest from investments  | Upon receipt or accrued.  | No                        | When payment is made the obligation has already been completed.   |
| 250102  | Rate utility interest rev                 | 0 | 14575.75       | 562,923.40     | -548,347.65           | 3 (c)          |  | Interest from overdue rates and utilities.   | Interest from overdue rates and utilities.   | Rates bill issued.  | No                        | When payment is made the obligation has already been completed.   |
| <b>Interest and Investment Revenue</b>                                    |   |   |                |                | <b>-4,053,487.48</b>  |                |  |  |  |   |                           |   |
| 260101  | Rent Council f'ties rev                   | 0 | 247,333.58     | 994,183.72     | -746,850.14           | 3 (d)          | Other Income                                   | Rental and lease revenue - Council property (eg. Asphalt plant, Willowbank Raceway, Queens Park Kiosk, Humanities Building, parcels of land, etc.) | Rental and lease revenue - Council property (eg. Asphalt plant, Willowbank Raceway, Queens Park Kiosk, Humanities Building, parcels of land, etc.) | Invoice issue when milestone has been completed.  | No                        | AASB 15 -Monthly invoice issued during period for that rental applies.  |
| 260102  | Hire Council f'ties rev                   | 0 | 161,410.55     | 554,555.50     | -393,144.95           | 3 (d)          |  | Rental and lease revenue - Council property (eg. Humanities Building, Sporting Grounds, etc.) Civic Centre Ticket Sales                            | Rental and lease revenue - Council property (eg. Humanities Building, Sporting Grounds, etc.) Civic Centre Ticket Sales                            | Invoice issue when milestone has been completed. Also, upon receipt.  | No                        | AASB 15 -Monthly invoice issued during period for that rental applies.  |
| 260103  | Vehicle lease fees rev                    | 0 | 11,467.76      | 148,765.90     | -137,298.14           | 3 (d)          |  | Internal vehicle lease fee.  | Internal vehicle lease fee.  | Processed by weekly payroll.  | No                        |   |
| 260104  | Sale stock merch'dise rev                 | 0 | 45,313.07      | 482,721.11     | -437,408.04           | 3 (d)          |  | Sales from Civic Centre, Ipswich Visitor's and Information Centre, and Ipswich Art Gallery.  | Sales from Civic Centre, Ipswich Visitor's and Information Centre, and Ipswich Art Gallery.  | Upon receipt.   | No                        | When payment is made the obligation has already been completed.   |
| 260105  | Commissions rev                           | 0 | 55.58          | 141,939.22     | -141,883.64           | 3 (d)          | Other Income                                   | Ticketmaster commission.   | Ticketmaster commission.   | Upon receipt.   | No                        | When payment is made the obligation has already been completed.   |
| 260106  | Dividends received rev                    | 0 | 50,361,583.90  | 67,569,719.56  | -17,208,135.66        | 3 (d)          | Other Income                                   | QUU Dividend   | QUU Dividend   | Upon receipt or accrued.  | No                        | When payment is made the obligation has already been completed.   |
| 260107  | Other sundry receipts                     | 0 | 1,580,749.76   | 5,319,011.72   | -3,738,261.96         | 3 (d)          | Other Income                                   | Various  | Various  | Invoice issue when milestone has been completed. Also, upon receipt.  | No                        | When invoice issued or payment is made the obligation has already been completed.   |
| 260110  | QUU Tax Revenue                           | 0 | 3,916,589.00   | 12,623,083.40  | -8,706,494.40         | 3 (d)          | Other Income                                   | QUU Tax Revenue  | QUU Tax Revenue  | Upon receipt or accrued.  | No                        | When payment is made the obligation has already been completed.   |
| 910101  | Other Revenue sitting in clearing account |   |                |                | -26,955.48            | 3 (d)          | Other Income                                   | Various  | Various  | Upon receipt or accrued.  | No                        | When payment is made the obligation has already been completed.   |
| <b>Other Income</b>   |   |   |                |                | <b>-31,536,432.41</b> |                |  |  |  |   |                           |   |
| 270101  | *Gain on disposal asset                   | 0 | 593,654.87     | 775,662.18     | -182,007.31           | Capital Income | Property, Plant and Equipment                  | Disposal proceeds  | Disposal proceeds  | Upon receipt.   | No                        | When payment is made the obligation has already been completed.   |
| 170101  | *Loss on disposal assets                  | 0 | 269,351.91     | 11,593.27      | 257,758.64            |                |  |  |  |   |                           |   |
| <b>Capital Income</b>   |   |   |                |                | <b>75,751.33</b>      |                |  |  |  |   |                           |   |
| 530101  | Unearned rates utilities                  | 0 | 20,418,115.31  | 20,467,135.18  | -49,019.87            | 18             | Other Liabilities                              | Rates received in advance.   | Rates received in advance.   | Once rating period occurs.  | Yes                       | AASB 1058 - Rates paid in advance recognised initially as a liability from the 1 July 2019.   |
| <b>Unearned Rates Utilities</b>   |   |   |                |                | <b>-49,019.87</b>     |                |  |  |  |   |                           |   |
| 630302  | Open Space NCL                            | 0 | 305,965,428.15 | 305,965,428.15 | 0.00                  |                |  |  |  |   |                           | No longer valid - Developer contributions now recognised immediatedly as revenue.   |
| 630303  | Stormwater NCL                            | 0 | 46,828,889.90  | 46,828,889.90  | 0.00                  |                |  |  |  |   |                           | No longer valid - Developer contributions now recognised immediatedly as revenue.   |
| 630304  | Social NCL                                | 0 | 107,461,411.95 | 107,461,411.95 | 0.00                  |                |  |  |  |   |                           | No longer valid - Developer contributions now recognised immediatedly as revenue.   |
| 630305  | Footpaths NCL                             | 0 | 39,106,085.55  | 39,106,085.55  | 0.00                  |                |  |  |  |   |                           | No longer valid - Developer contributions now recognised immediatedly as revenue.   |
| 630307  | Streetscape NCL                           | 0 | 145,661.30     | 145,661.30     | 0                     |                |  |  |  |   |                           | No longer valid - Developer contributions now recognised immediatedly as revenue.   |
| <b>Developer Contribution Revenue</b>                                     |   |   |                |                | <b>0.00</b>           |                |  |  |  |   |                           |   |