Impairment for Trade Receivables applying an expected basis approach

ged Receiables Trial Balance Repo	ort data from the July 2012 to June 2018.						
Month		0-30	31-60	61-90	91-120	120+	
Dec-17	7	1,862,126.19	349,544.05	106,005.43	51,083.54	14,052.26	
Jan-18	3	1,995,326.82	661,225.30	60,068.02	60,328.95	57,106.14	
Feb-18	3	1,443,692.77	131,801.78	490,776.29	15,931.64	49,242.50	
Mar-18	8	1,015,830.13	233,438.04	214,799.58	5,435.50	45,725.62	
Apr-18	3	1,936,289.38	207,192.28	319,255.42	21,122.77	43,087.52	
May-18	3	1,173,856.40	276,209.89	82,381.87	272,532.10	59,061.50	
Jun-18	3	1,645,454.57	173,428.66	47,413.76	21,874.06	39,578.81	
		139,823,006.76					
ebts collected summarised							
Il debts issued in the past 5 years		139,823,006.76					
ebts collected by due date		0	Reporting not available -	ICC sundry debtors	payment term is	7 Days.	
Debts collected between 1-30 days past due		0	Reporting not available				
ebts collected between 31-60 days pas	st due	106,109,491.20					
ebts collected between 61-90 days pas	st due	21,568,344.66					
ebts collected between 91-120 days pa	ast due	8,256,134.10					
ebts collected after 120 days overdue		3,889,036.80					
Debts overdue historical data sumr	narised						
	All debas toron discales 150	420 022 025 ==	2				
Current 20 days	All debts issued in the past 10 years	139,823,006.76	2.78%				
-30 days	Debts that had become overdue	139,823,006.76	2.78%				
1-60 days	Debts that had become >30 days overdue	139,823,006.76	2.78%				
1-90 days	Debts that had become >60 days overdue	33,713,515.56	11.54%				
1-120 days	Debts that had become >90 days overdue	12,145,170.90	32.02%				
	Debts collected after 120 days overdue	3,889,036.80					
ercentage Applied for Provision fo	or Doubtul Debt						
		Forward-looking	Weighted Average Loss				
		adjustment	Rate Provision for Doubtful				
	Debts Overdue Historical Rate	5%	Debt %				
Current	2.78%	0.14%	2.92%				
-30 days	2.78%	0.14%	2.92%				
1-60 days	2.78%	0.14%	2.92%				
1-90 days	11.54%	0.58%	12.11%				
1-120 days	32.02%	1.60%	33.62%				
,-							
ged Trade Receivables Trial Balan	ce Report Totals - 30 June 2018						
	0-30	31-60	61-90	91-120	120+	Total	
Jun-18	3 1,645,454.57	173,428.66	47,413.76	21,874.06	39,578.81	1,927,749.86	Gross Carry Amount
Weighted Average Loss Rate	2.92%	2.92%	2.92%	12.11%	33.62%		
Loss Allowance	48,055.00	5,064.93	1,384.70	2,649.46	13,307.32	70,461.41	
						70,401.41	•
Credit Impaired	No	No	Yes	Yes	Yes		
npaired receivables applying an e	expected basis						

Impairment of Ipswich City Properties Pty Ltd Loan

22,100,000.00

Impairment of receivables -22,170,461.41 calculated on an expected basis

Note 9. Receivables Impairment (as per audited financial statements as at the 30 June 2018). Impairment calculated on an expected basis.

22,147,189.97

23,271.44 Adjustment

Cash collection data based on movement in aged trade receivables trial balance report.

0-30

31-60	61-90	91-120	120+	Total
1,200,900.89	170,449.01	485,340.79	5,435.50	1,862,126.19
1,863,525.04	- 82,997.80	193,676.81	21,122.77	1,995,326.82
1,210,254.73	- 85,817.38	46,723.32	272,532.10	1,443,692.77
808,637.85	124,810.41	60,507.81	21,874.06	1,015,830.13
1,660,079.49	228,796.13	47,413.76	-	1,936,289.38
1,000,427.74	173,428.66	-	-	1,173,856.40
1,645,454.57	-	-	=	1,645,454.57
106,109,491.20	21,568,344.66	8,256,134.10	3,889,036.80	139,823,006.76