

FINANCE AND GOVERNANCE COMMITTEE SUPPLEMENTARY REPORTS

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** Item includes confidential papers

FINANCE AND GOVERNANCE COMMITTEE NO. 6

22 JULY 2025

SUPPLEMENTARY REPORTS

7. **MONTHLY FINANCIAL PERFORMANCE REPORT - JUNE 2025**

This is a report concerning Ipswich City Council's (**Council**) financial performance for the period ending 30 June 2025, submitted in accordance with section 204 of the *Local Government Regulation 2012*.

RECOMMENDATION

That the report on Council's financial performance for the period ending 30 June 2025, submitted in accordance with section 204 of the *Local Government Regulation 2012*, be considered and noted by Council.

Doc ID No: A11766447

This matter has been determined to be of a significant nature and approval has been given to refer this report to the Finance and Governance Committee as a supplementary item.

ITEM: 7

SUBJECT: MONTHLY FINANCIAL PERFORMANCE REPORT - JUNE 2025

AUTHOR: FINANCIAL ACCOUNTING MANAGER

DATE: 4 JULY 2025

EXECUTIVE SUMMARY

This is a report concerning Ipswich City Council's (**Council**) financial performance for the period ending 30 June 2025, submitted in accordance with section 204 of the *Local Government Regulation 2012*.

RECOMMENDATION/S

That the report on Council's financial performance for the period ending 30 June 2025, submitted in accordance with section 204 of the *Local Government Regulation 2012*, be considered and noted by Council.

RELATED PARTIES

Not applicable

IFUTURE THEME

A Trusted and Leading Organisation

PURPOSE OF REPORT/BACKGROUND

This report outlines the financial results for Ipswich City Council as of 30 June 2025. The financial results are reported against the amended budget.

The total net result (including capital revenue) for Council as of 30 June 2025 is a surplus of \$188.8 million compared to the year to date (YTD) budget surplus of \$162.4 million.

Council's YTD operating deficit (excluding capital revenue) is approximately \$676k compared to the budgeted YTD surplus of \$768k. The explanations are outlined further in the report.

Overall, capital expenditure including the Nicholas Street Redevelopment YTD but excluding Asset donations, the Voluntary Home Buy Back and Disaster Recovery is \$19.1 million below budget YTD. Asset donations as of 30 June 2025 are \$42.8 million above the YTD budget.

Revenue

Operating revenue is \$13.7 million above the YTD budget which is mainly due planning and development fees, and higher Urban Utilities tax revenue, and greater interest revenue. During June, a \$4.1 million advance payment of 2025-2026 Financial Assistance Grant was received which was not budgeted for.

Rates revenue was below budget by \$2.3 million due to the one-off valuation adjustments and lower growth than budgeted.

With developers finalising transactions for end of financial year, the capital cash contributions were over budget by \$5 million.

Expenses

Overall operating expenses were \$15.1 million above the YTD budget.

Employee expenses (including labour contracts) were over budget by \$8.2 million. This is due to less labour charging to capital projects and greater spending on labour contracts than budgeted. Large increases in overtime were also experienced as a result of extra resourcing required to cover the ex-tropical cyclone Alfred weather event which had not been budgeted for. In addition, accounting adjustments processed in May brought \$1.8 million capital expenditure to operating employee expenses which increased the overbudget amount.

Materials and services (excluding labour contracts) for the full year is under budget by \$1.2 million. This is mainly due to the timing of expenditure and is partially offset by the accounting adjustments which are mentioned below. Fuel costs, fleet maintenance, waste disposal costs and consultants are lower than budget, and there have been delays in the delivery of condition assessments and environment and sustainability works.

Cost associated with disaster and flood recovery events continue to impact council's financial position, with \$6.2 million of operational costs recognised during the financial year, with only \$3.9 million of revenue recognised (net expense of \$2.6 million).

Depreciation also contributed to the final budget position, which is a non-cash item. This is over budget by \$3.6 million due to significant capital works projects reaching practical completion, more assets being donated to council from developers, and the increase in the asset values which is a reflection of the increased costs of construction.

Capital

The total full year capital expenditure (including the Nicholas Street Redevelopment and excluding Asset donations, the Voluntary Home Buy Back and Disaster Recovery) is \$146.1 million compared to the full year budget of \$165.2 million.

The Nicholas Street Precinct Redevelopment is below the YTD budget by approximately \$13.5 million due to the timing of the leasing of properties.

Asset and Infrastructure Services Infrastructure Program YTD capital expenditure (excluding Voluntary Home Buy Back and Disaster Recovery) is \$97.6 million compared to budget of

\$100 million. Significant catchup works in June occurred, particularly in the Asset Rehabilitation Program, which has reduced the variance between actuals and budget. This is partly offset by overspending in strategic transport projects.

Environment and Sustainability Department for the full year was underspent by \$4.4 million, mainly in the disturbed land management and underspends in the solar projects.

Cash Balances

Council's cash and cash equivalents balance as at 30 June 2025 was \$194.8 million and above forecasts. This was mainly due to the early receipt of capital and operating grant revenue, and underspends in the capital program.

LEGAL IMPLICATIONS

This report and its recommendations are consistent with the following legislative provisions:
Local Government Regulation 2012

POLICY IMPLICATIONS

Council's financial position is managed in accordance with the Financial Management Policy.

RISK MANAGEMENT IMPLICATIONS

The operating result of a \$676k deficit against a budgeted surplus of \$768k is mainly driven by higher employee expenses (including labour contracts) and higher depreciation. Significant materials and services expenditure was recognised in the month of June, and this will continue to be analysed.

The higher than budgeted spending on employee expenses in the current financial year represents an ongoing risk for the 2025-2026 financial year. Employee expenses will continue to be monitored and reported on.

The early part payment of the 2025-2026 Financial Assistance Grant will likely impact council's budgeted 2025-2026 operating surplus of \$8 million (including the Infrastructure Levy). The regular review of council's financial reports on a monthly basis will continue to be an important part of council's governance processes.

As the 2024-2025 financial statements are prepared, additional accounting adjustments may be required to be processed and will be noted in future reports.

FINANCIAL/RESOURCE IMPLICATIONS

There are no specific financial implications as a result of this report.

COMMUNITY AND OTHER CONSULTATION

The contents of this report did not require any community consultation. Analysis and explanations of the variances are undertaken in conjunction with the various departments.



CONCLUSION

Regular reporting and monitoring of Council's financial position will continue during the financial year as part of Council's regular governance and reporting process.

HUMAN RIGHTS IMPLICATIONS

HUMAN RIGHTS IMPACTS
RECEIVE AND NOTE REPORT
The Recommendation states that the report be received and the contents noted. The decision to receive and note the report does not limit human rights. Therefore, the decision is compatible with human rights.

ATTACHMENTS AND CONFIDENTIAL BACKGROUND PAPERS

1:	Monthly Financial Performance Report - Jun 2025  
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Barbara Watson

FINANCIAL ACCOUNTING MANAGER

I concur with the recommendations contained in this report.

Christina Binoya

CHIEF FINANCIAL OFFICER

I concur with the recommendations contained in this report.

Matt Smith

ACTING CHIEF EXECUTIVE OFFICER

"Together, we proudly enhance the quality of life for our community"

Ipswich City Council

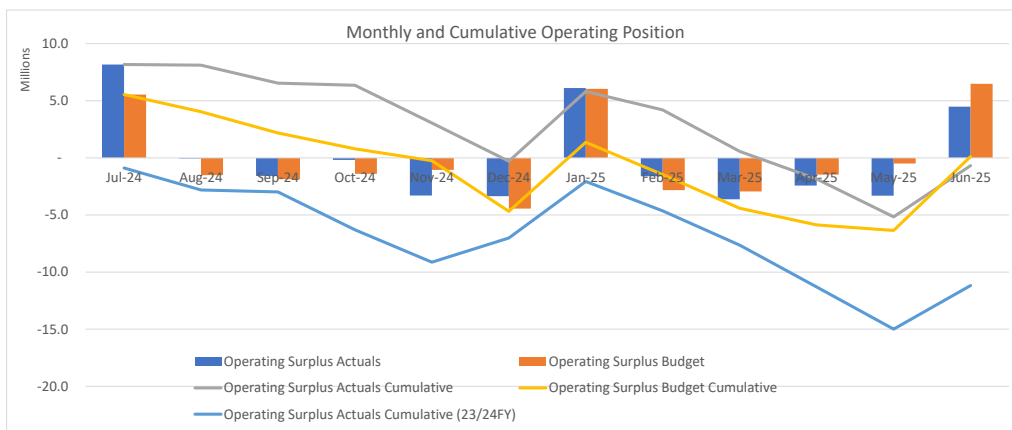
Monthly Financial Performance Report Jun 2025



Operational Summary

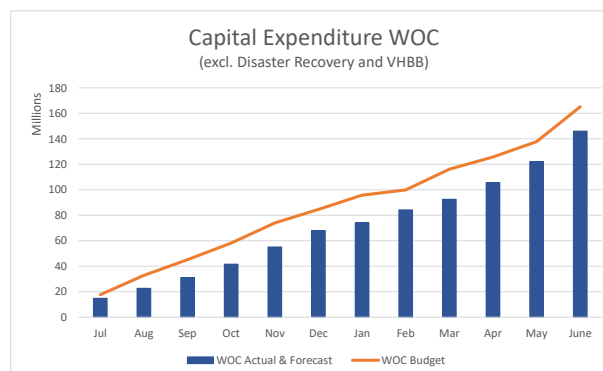
Operational Expenditure

MTD					YTD				Annual Budget \$'000s
Actuals \$'000s	Budget \$'000s	Variance \$'000s	Variance %		Actuals \$'000s	Budget \$'000s	Variance \$'000s	Variance %	
51,311	45,404	5,907	13.0%	Operating Revenue	442,474	428,757	13,717	3.2%	428,757
46,824	38,923	(7,901)	(20.3%)	Operating Expense	443,150	427,989	(15,161)	(3.5%)	427,989
4,487	6,481	(1,994)	(30.8%)	Operating Surplus/(Deficit)	(676)	768	(1,444)	(188.0%)	768
22,634	20,066	2,568	12.8%	Capital Revenue	204,380	161,635	42,745	26.4%	161,635
6,731	0	6,731	0.0%	Other Capital Income (Asset disposals)	6,924	0	6,924	0.0%	0
18,766	0	(18,766)	0.0%	Capital Loss (Asset write-off)	21,809	0	(21,809)	0.0%	0
15,086	26,547	(11,461)	(43.2%)	Net Result	188,819	162,403	26,416	16.3%	162,403
Operating Ratio					-0.15%				0.18%



Capital Summary

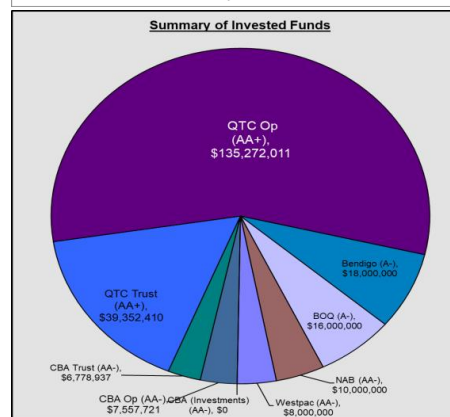
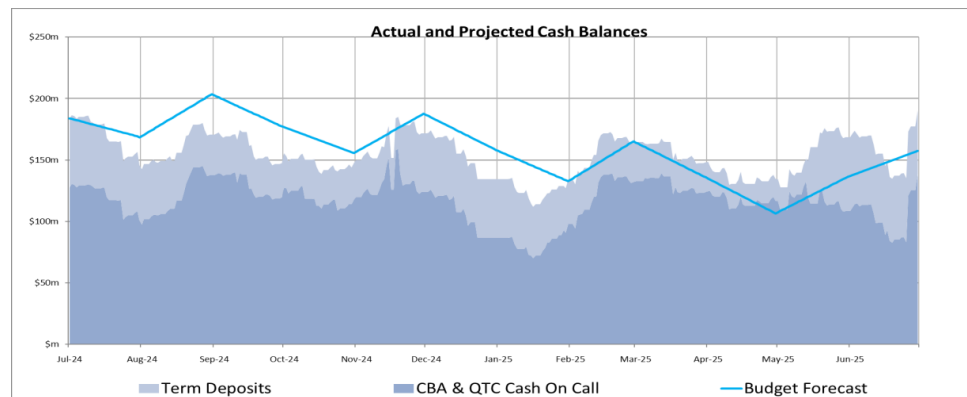
MTD				Program	YTD				Annual Budget \$'000s
Actuals \$'000s	Budget \$'000s	Variance \$'000s	Variance %		Actuals \$'000s	Budget \$'000s	Variance \$'000s	Variance %	
12,655	12,836	182	1.4%	Asset and Infrastructure Services	97,640	100,233	2,592	2.6%	100,233
189	1,156	966	83.6%	Community, Cultural and Economic Development	1,948	4,199	2,251	53.6%	4,199
1,300	2,932	1,633	55.7%	Corporate Services	8,567	10,219	1,652	16.2%	10,219
884	1,797	913	50.8%	Environment and Sustainability	3,562	7,919	4,357	55.0%	7,919
1,176	517	(658)	(127.2%)	Resource Recovery	4,221	4,281	61	1.4%	4,281
6,861	1,000	(5,861)	(586.1%)	Executive	12,688	6,828	(5,860)	(85.8%)	6,828
402	6,713	6,311	94.0%	Nicholas Street Precinct	14,025	27,477	13,452	49.0%	27,477
504	460	(44)	(9.5%)	Planning and Regulatory Services	3,410	4,052	642	15.8%	4,052
2,180	5,559	3,380	60.8%	Disaster Recovery and Voluntary Home Buy Back	28,986	45,231	16,245	35.9%	45,231
26,149	32,971	6,822	20.7%	Total Capital Expenditure	175,047	210,439	35,392	16.8%	210,439
10,420	6,292	(4,127)	(65.6%)	Donated Assets	118,276	75,510	(42,766)	(56.6%)	75,510
36,569	39,264	2,694	6.9%	Total Capital Expenditure including donated assets	293,323	285,949	(7,374)	(2.6%)	285,949



Item 7 / Attachment 1:

Balance Sheet

	JUN-24 \$'000s	JUN-25 \$'000s	YTD Change \$'000s	YTD Change %
Assets				
<i>Current assests</i>				
Cash & cash investments	182,826	192,091	9,265	5.1%
Receivables	24,168	26,478	2,311	9.6%
Other current assets	13,703	26,137	12,433	90.7%
Total current assets	220,697	244,706	24,009	10.9%
<i>Non-current assets</i>				
Investment in UU & Greenovate	472,406	488,740	16,333	3.5%
Property, plant & equipment & other	3,809,339	4,122,448	313,109	8.2%
Investment property	45,150	59,750	14,600	32.3%
Total non-current assets	4,326,895	4,670,938	344,043	8.0%
Total assets	4,547,592	4,915,644	368,052	8.1%
Liabilities				
<i>Current liabilities</i>				
Payables	61,466	44,252	(17,214)	(28.0%)
Borrowings	46,686	93,924	47,238	101.2%
Annual & long service leave	28,826	30,505	1,679	5.8%
Other liabilities	24,994	56,397	31,403	125.6%
Total current liabilities	161,972	225,078	63,106	39.0%
<i>Non-current liabilities</i>				
Borrowings	355,990	304,622	(51,368)	(14.4%)
Annual & long service leave	2,545	3,190	645	25.3%
Other liabilities	18,098	9,525	(8,573)	(47.4%)
Total non-current liabilities	376,633	317,337	(59,296)	(15.7%)
Total liabilities	538,605	542,415	3,811	0.7%
Net community assets	4,008,987	4,373,228	364,241	9.1%
Community equity				
Asset revaluation surplus	997,664	1,173,088	175,424	17.6%
Retained surplus	3,011,323	3,200,141	188,818	6.3%
Total community equity	4,008,987	4,373,228	364,241	9.1%



Investments and Earnings Summary	Margin	% Return	\$
CBA Operating Account	0.007	4.35%	\$7,557,721
Term Deposit Investments	0.008	4.54%	\$52,000,000
QTC Trust Fund Account	0.009	4.64%	\$39,352,410
QTC Operating Account - CBD	0.009	4.64%	
QTC Operating Account - General	0.009	4.64%	\$135,272,011
QTC Operating Account - Total	0.009	4.64%	\$135,272,011
Total Invested funds (W.Avg return)	0.009	4.61%	\$234,182,141
Total Operating Funds (Ex Trust)	0.009	4.60%	\$194,829,732

Cashflow

Council's cash and cash equivalents balance as at 30 Jun 2025 was \$194.8 million. Council's investments are made in accordance with Council's Investment Policy (adopted as part of the annual budget) with an average return percentage of 4.60%.

Detailed Operational Expenditure

MTD					YTD				
Actuals \$'000s	Budget \$'000s	Variance \$'000s	Variance %		Actuals \$'000s	Budget \$'000s	Variance \$'000s	Variance %	Annual Budget \$'000s
Operating Revenue									
24,548	23,511	1,037	4.4%	Net rates and utilities charges	279,916	281,914	(1,998)	(0.7%)	281,914
6,110	5,404	706	13.1%	Fees and charges	47,742	43,822	3,920	8.9%	43,822
6,773	2,975	3,798	127.7%	Government grants and subsidies	22,276	17,867	4,409	24.7%	17,867
3,126	3,034	92	3.0%	Internal revenue	37,335	35,816	1,519	4.2%	35,816
10,693	10,476	217	2.1%	Other revenue	55,093	49,296	5,797	11.8%	49,296
61	4	57	1425.0%	Donations and contributions	112	42	70	166.7%	42
51,311	45,404	5,907	13.0%	Total Revenue	442,474	428,757	13,717	3.2%	428,757
Operating Expenses									
14,940	14,119	(821)	(5.8%)	Employee expenses	148,810	143,359	(5,451)	(3.8%)	143,359
569	198	(371)	(187.4%)	Labour contracts	5,550	2,804	(2,746)	(97.9%)	2,804
17,173	11,831	(5,342)	(45.2%)	Materials and services	123,655	124,896	1,241	1.0%	124,896
3,017	2,847	(170)	(6.0%)	Internal expenses	36,122	33,331	(2,791)	(8.4%)	33,331
2,450	1,941	(509)	(26.2%)	Other expenses	28,141	26,338	(1,803)	(6.8%)	26,338
8,675	7,987	(688)	(8.6%)	Depreciation & amortisation	100,872	97,261	(3,611)	(3.7%)	97,261
46,824	38,923	(7,901)	(20.3%)	Total Expenses	443,150	427,989	(15,161)	(3.5%)	427,989
4,487	6,481	(1,994)	(30.8%)	Net operating position	(676)	768	(1,444)	(188.0%)	768
Capital Revenue									
14,882	8,673	6,209	71.6%	Donations and contributions	147,372	104,150	43,222	41.5%	104,150
7,752	11,393	(3,641)	(32.0%)	Government grants and subsidies	57,008	57,485	(477)	(0.8%)	57,485
6,731	0	6,731	0.0%	Other revenue	6,924	0	6,924	0.0%	0
Capital Expenses									
18,766	0	(18,766)	0.0%	Other expenses	21,809	0	(21,809)	0.0%	0
15,086	26,547	(11,461)	(43.2%)	Net Result	188,819	162,403	26,416	16.3%	162,403

Capital Summary

	MTD			YTD			Full Year Budget \$'000s	Comments
	Actual \$'000s	Budget \$'000s	Variance \$'000s	Actual \$'000s	Budget \$'000s	Variance \$'000s		
Whole of Council								
Construction Program & Asset Purchase (excl. VHBB & Disaster Recovery)	23,970	27,412	3,442	146,061	165,208	19,147	165,208	
VHBB and Disaster Recovery	2,180	5,559	3,380	28,986	45,231	16,245	45,231	
Total Capital Expenditure	26,149	32,971	6,822	175,047	210,439	35,392	210,439	
Total Donated Assets	10,420	6,292	(4,127)	118,276	75,510	(42,766)	75,510	
Executive								
Construction Program and Asset Purchase	6,861	1,000	(5,861)	12,688	6,828	(5,860)	6,828	Major Projects – \$5.9M overspend: Materials Recovery Facility offset by underspend Swifts Sports Club. NSP Redevelopment – \$11.7M underspend: Underspends predominantly due to deferral of tenant incentive payments for Venue, and Tulumur Walk. Contingency funds were not required in 2024-25. NSP Facilities – \$1.8M underspend: mainly deferral of 1 Nicholas Street level 2 fit-out, and 143 Brisbane St and Nicholas Street Precinct carpark ramp rehabilitation partially offset by 143 Brisbane Street lower ground retail incentives.
Nicholas Street Precinct	402	6,713	6,311	14,025	27,477	13,452	27,477	
Total Capital Expenditure	7,263	7,713	450	26,713	34,305	7,592	34,305	
Corporate Services								
								ICT Hardware – \$203k overspend: Over budget this financial year. Pressure will be placed on next year's budget with a large number of multi-function devices due for replacement that were not able to be actioned this year due to a contract variation being required because of a change in devices that are available - the corresponding underspend in this fin yr has helped to partially fund the replacement of older mobile, tablet and laptop devices to enable the MDM and Windows 11 Projects (proactive life-cycling had been impacted by the increase in FTE over the last 4 years).
Construction Program and Asset Purchase	780	274	(506)	4,951	4,935	(16)	4,935	ICT Portfolio Delivery – \$186K underspend: Mainly related to underspends on Enterprise GIS, FOGO, AV Hardware program, PDF and other business system upgrades, offset by overspends on the Mobile Device Management (MDM) and firewall upgrade projects. iVolve – \$685k underspend: The ElevateHR contracts have been awarded and planned delivery is underway, ElevateSafety is currently being evaluated, with an anticipated contract finalisation in July 2025. ElevateAWM project commencement is anticipated 1/7. Delays in resource availability and onboarding and ElevateAWM contract costs not expected until the new financial year has resulted in an underspend this financial year.
iVolve (Capex & Opex)	518	1,664	1,146	3,599	4,284	685	4,284	Facility Upgrades – \$983k underspend: Nicholas Street Office fitout carrying into 2025-26.
Facility Upgrades	2	995	993	17	1,000	983	1,000	
Total Capital Expenditure	1,300	2,932	1,633	8,567	10,219	1,652	10,219	

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	MTD			YTD			Full Year Budget \$'000s	Comments
	Actual \$'000s	Budget \$'000s	Variance \$'000s	Actual \$'000s	Budget \$'000s	Variance \$'000s		
Community, Cultural and Economic Development								
								Asset Protection and Safe City – \$484k underspend: mainly CCTV Infrastructure Program.
								Libraries and Customer Service – \$907k underspend: Customer Experience Strategy under by \$486k, Libraries behind by \$421k – mainly delays to the Redbank Plaza Refurbishment and Extension as well as underspends in public furniture and fittings which are acquired as needed.
								Art Gallery – \$244k underspend: mainly unders on Gallery HVAC and audio visual upgrades, artwork acquisitions, and cabinets and interactives construction.
								Community Facilities – \$524k underspend: predominantly due to delayed Civic Centre LED screen and associated controller and rigging acquisitions.
								Sport & Recreation – \$73k underspend: minor works across the program.
Construction Program and Asset Purchase	189	1,156	966	1,948	4,199	2,251	4,199	Major Projects – \$16k underspend: satisfactory result on the North Ipswich Sport and Entertainment Precinct planning
Total Capital Expenditure	189	1,156	966	1,948	4,199	2,251	4,199	
Assets and Infrastructure Services								
								Flood Mitigation And Drainage – \$1.28M underspend: Flood Mitigation under \$749k – mainly extension and deferral of Marburg Rosewood Detention Basin Motion Sensors and Marburg Detention Basin Rehabilitation. Local Drainage under \$528k – related to deferral of the Parcell St drainage project, partially offset by overspend on Smith Street drainage project.
								Local Amenity – \$275k overspend: Across the program with unbudgeted spend on Eastwood Street kerb and channel, Seal Gravel Roads, Unmaintained Gravel Roads, offset by underspends on the Urban Greening root barriers and Provisional Projects programs to date.
Infrastructure Program (Other)	(135)	188	323	1,847	2,843	996	2,843	Asset Rehabilitation – \$2.9M underspend: Gravel Resheeting under \$900k, with resources diverted to gravel road flood recovery works. Drainage Rahbilitation under \$690k – mainly East Ipswich investigation stage 1 and Pryde Street drainage projects, partially offset by Champions Way drainage. Marburg Detention Basin upgrade, Chermerside Road drainage and Woodend Catchment Stage 2 drainage projects deferred. Facility Rehabilitation under \$531k – mainly Riverview Depot Pre-Wash upgrade. Bridge and Culvert Rehabilitation under \$66k – mainly underspend on Purga School Rd Bridge, offset by overspends on Tallegalla Road, Kruger Parade and Hiddenvale Road bridge projects. Path Rehabilitation under \$386k – mainly 115 Blackstone Road. Sealed Road Rehabilitation under \$263k – mainly Adelong Avenue partially offset by overspends on the citywide resurfacing program, Mcinnerney and Jasmine Streets works. Sports Facility Rehabilitation under \$197k – mainly Limestone Pk Netball Court surface rehabilitation. Kerb and Channel Rehabilitation over \$184k – mainly Cross Street kerb and channel works.
Asset Rehabilitation	4,177	4,379	202	37,543	40,418	2,875	40,418	Transport And Traffic – \$5.6M overspend: Strategic Transport over \$5.2M – overspends on Redbank Plains Rd Stg 3, Ripley Road, Ripley Reif intersection, Augusta Parkway and School Road upgrades partially offset by net underspend on major Springfield road upgrades. Sustainable Travel over \$576k – mainly related to the grant funded Bus Expansion Program. Road Safety and Operations under \$183k – mainly result of school holiday and weather related delays Robertson Whitehill intersection upgrade.
Transport and Traffic	5,163	4,571	(592)	41,446	35,872	(5,574)	35,872	Parks, Sports & Environment – \$2.7M underspend: Local Parks and Sports under \$2.2M – mainly related to the deferred Lions 22B project, and underspend on Silver Jubilee Sports Field clubhouse project. Strategic Parks and Sports under \$466k – mainly related to Queens Pk Healing Place and Tivoli Sports Complex upgrade works carrying over to next financial year.
Parks Sport and Environment	321	626	305	7,960	10,659	2,700	10,659	Full emergent works allocation not required for the 2024-25 financial year.
Emergent Works	0	322	322	0	857	857	857	Equipment: unbudgeted expenditure related office furniture, cleaning equipment and software.
Equipment	5	0	(5)	132	0	(132)	0	Ipswich Central Revitalisation – \$97k overspend: unbudgeted expenditure, mainly related to grant funded works on the East St upgrade, and also on Fire Station 101 upgrades.
Ipswich Central Revitalisation	0	0	0	97	0	(97)	0	

Item 7 / Attachment 1:

	MTD			YTD			Full Year Budget \$'000s	Comments
	Actual \$'000s	Budget \$'000s	Variance \$'000s	Actual \$'000s	Budget \$'000s	Variance \$'000s		
Fleet	3,124	2,750	(374)	8,616	9,583	967	9,583	Fleet - \$967k underspend: mainly related to underspend in Truck Replacements as urgent replacement of major plant items and vehicles prioritised. Not all expected June deliveries arrived before EOFY with some items now expected in July.
Disaster Recovery	2,050	5,167	3,117	19,848	34,121	14,273	34,121	Disaster Recovery - \$14.3M underspend. Main underspends are with Riverlink Riverwalk flood restoration, Riverheart temporary opening, Gravel Roads TC Kirrily event restoration, Blue Gum Reserve, Goodna Cultural Arts Centre, Marie St Goodna, and more generally across the Feb 22 Flood Recovery efforts.
Voluntary Home Buy Back Scheme	130	393	262	9,138	11,110	1,972	11,110	Voluntary Home Buy Back Scheme - \$2M underspend.
Total Capital Expenditure	14,834	18,396	3,561	126,626	145,464	18,838	145,464	

Item 7 / Attachment 1:

	MTD			YTD			Full Year Budget \$'000s	Comments
	Actual \$'000s	Budget \$'000s	Variance \$'000s	Actual \$'000s	Budget \$'000s	Variance \$'000s		
Environment and Sustainability								
								Asset Rehabilitation - \$2.6M underspend: Disturbed Land Management under \$2.1M - mainly related to Brittain's Rd Closed Landfill and Woogaroo DLM. Water Quality Rehab under \$469k - mainly deferral of Waterside Drive, and Bremervale Park projects.
								Parks Sport and Environment - \$884k underspend: Enviroplan over \$666k - mainly related to the South Ripley Land Purchase, partially offset by an underspend on the White Rock-Spring Mountain Conservation Estate boardwalk project. Natural Environment and Stormwater under \$862k - mainly deferral of Bremervale Park, cancellation of Workshop Street and carry over of Heit Family Park wetland projects. Waterway Recovery \$340k under - mainly Woogaroo Creek bank stabilisation stage 3b works, part of the grant funded Urban Rivers and Catchments Program. Ti Tree Bioenergy Funded under \$384k - Heit Park perimeter anti vehicle fencing and other minor projects offset by unbudgeted works on Paynes Road koala reserve.
Infrastructure Program	884	1,797	913	3,562	7,919	4,357	7,919	Sustainability - \$891k underspend: mainly deferral of Goodna Aquatic Centre heat pumps, and solar installs at Yamanto Depot and Robelle Domain.
Waste	1,176	517	(658)	4,221	4,281	61	4,281	Resource Recovery - \$61k underspend: Mainly due to domestic bin acquisitions, and a prior period accounting correction to Garden Organics Bin Purchases recorded in October 2024, partially offset by Riverview RRC Hard Stand Recycle St, and Pit rehabilitation.
Total Capital Expenditure	2,060	2,315	255	7,783	12,200	4,417	12,200	
Planning and Regulatory Services								
								Cemetery Works - \$498k underspend: mainly Tallegalla Cemetery Expansion, partially offset by overspends on Stone Quarry Burial and Warril Park Cemetery Section 3 expansion projects.
								Animal Management - \$156k underspend: with exercise yard fencing and kennel fans expected to be completed in 2025.
								Specialist Equipment - \$13k overspend: related to illegal dumping camera & equipment and ANPR camera.
Construction Program and Asset Purchase	504	460	(44)	3,410	4,052	642	4,052	
Total Capital Expenditure	504	460	(44)	3,410	4,052	642	4,052	
Donated Assets								
Community, Cultural and Economic Developm	0	3	3	157	32	(125)	32	
Corporate Services	0	0	0	0	0	0	0	
Asset and Infrastructure Services	10,420	6,290	(4,130)	118,119	75,478	(42,641)	75,478	
Environment and Sustainability	0	0	0	0	0	0	0	
Executive	0	0	0	0	0	0	0	
Planning and Regulatory Services	0	0	0	0	0	0	0	
Total Donated Assets	10,420	6,292	(4,127)	118,276	75,510	(42,766)	75,510	