

SUPPLEMENTARY ITEMS

COUNCIL MEETING ON 27 JUNE 2024

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Doc ID No: A10218811

ITEM: 6.1

SUBJECT: ANNUAL PLAN 2024-2025

AUTHOR: SENIOR CORPORATE PLANNING AND PERFORMANCE OFFICER

DATE: 29 MAY 2024

EXECUTIVE SUMMARY

This report seeks the adoption of the proposed Ipswich City Council Annual Plan for 2024 - 2025. The Annual Plan for the 2024 - 2025 financial year comprises five sections including:

- Annual Operational Plan
- Annual Core Business Services
- Three-year Capital Works Program
- Annual Ipswich Waste Services Performance Plan
- Annual Budget

This report and recommendations also meet council's legislative obligations to adopt an *annual operational plan* and an *annual performance plan for any commercial business unit* in accordance with section 104(5)(a) of the *Local Government Act 2009* and sections 174 and 175 of the *Local Government Regulation 2012*.

RECOMMENDATION/S

That in accordance with section 104(5)(a) of the *Local Government Act 2009* and sections 174 and 175 of the *Local Government Regulation 2012*, Ipswich City Council adopt the Annual Plan 2024-2025, which includes the Annual Operational Plan 2024-2025 from page 19 (*the annual operational plan*) and the Ipswich Waste Services Performance Plan 2024-2025 from page 89 (*the annual performance plan for a commercial business unit*) but excluding the City Annual Budget 2024-2025 from page 97, which has been detailed in a separate report from the Chief Financial Officer.

RELATED PARTIES

There are no related party matters associated with this report.

IFUTURE THEME

A Trusted and Leading Organisation

PURPOSE OF REPORT/BACKGROUND

In accordance with section 104(5)(a) of the *Local Government Act 2009* (the Act) and section 174 and 175 of the *Local Government Regulation 2012* (the Regulation) a local government must, for each financial year, prepare and adopt an annual operational plan that is consistent with the annual budget, and progresses the implementation of the Corporate Plan. It must also identify how it manages the operational risks associated with its implementation. In addition, council must provide an annual performance plan for each commercial business unit. Ipswich Waste Services is council's only commercial business unit and its annual performance plan is detailed in Part 4 of the Annual Plan.

The Annual Plan 2024 - 2025 (Attachment 1) represents the fourth of five years for the delivery of council's Corporate Plan, iFuture 2021-2026. Adopted in April 2021 and taking effect from 1 July 2021, iFuture is council's leading strategic plan and details four (4) themes to which the annual Operational Plan is aligned.

The four themes of iFuture and the annual Operational Plan are:

- Vibrant and Growing
- Safe, Inclusive and Creative
- Natural and Sustainable
- A Trusted and Leading Organisation

The Annual Plan 2024 - 2025 is comprised of five sections presented as a single document:

1. Annual Operational Plan – delivers iFuture outcomes through key deliverables.
2. Core Business Services – provides an insight on the services the city delivers to the community, how they align to the city vision and strategic direction, and how they will be measured.
3. Capital Works Program – delivering and maintaining the city's infrastructure and assets. This also includes Corporate Projects and information on the Flood Recovery Program for 2024 - 2025.
4. Ipswich Waste Services Performance Plan – provides information about the performance plan for council's commercialised business unit.
5. Annual Budget – delivers an annual budget with a sustainable long-term financial outlook.

The Operational Plan component of the Annual Plan 2024 - 2025 describes council's deliverables for the financial year and are those projects that will help council achieve the outcomes listed in iFuture. These projects are working towards the city's vision. This is supported by the core business services undertaken across 33 service category types that detail the functions of council to maintain and service the City of Ipswich.

Progress monitoring of the annual Operational Plan and Ipswich Waste Service Annual Performance Plan is reported to community through the presentation of the Quarterly Performance Reports to council.

While contained as a component of the Annual Plan document, the annual budget has been considered by Council in a separate report.

LEGAL IMPLICATIONS

This report and its recommendations are consistent with the following legislative provisions:

Local Government Act 2009

Local Government Regulation 2012

POLICY IMPLICATIONS

The Annual Plan is an integral part of the Planning and Performance Framework that supports the legislative requirements of the *Local Government Act 2009* and the *Local Government Regulation 2012*.

RISK MANAGEMENT IMPLICATIONS

The *Local Government Act 2009* and *Local Government Regulation 2012* requires an annual operational plan for council in line with the annual budget, and an annual performance plan for each commercial business unit to be prepared and adopted each year. The highest risks are political/reputational and legal/governance should council fail to meet this legislative requirement.

FINANCIAL/RESOURCE IMPLICATIONS

The annual Operational Plan has been developed in collaboration with the annual budget. All activity recorded in the plan has been appropriately funded where required but is subject to budget review during the financial year.

COMMUNITY AND OTHER CONSULTATION

The annual Operational Plan 2024 - 2025 was prepared in parallel to the development of the annual budget that involved Councillors and the Executive Leadership Team. The annual Operational Plan presents the activities to be undertaken in the 2024 - 2025 financial year to meet the deliverables in the Corporate Plan – iFuture 2021-2026 that was developed with a strong community engagement process.


CONCLUSION

The Annual Plan 2024 - 2025 is a legislative requirement and represents the activities council proposes to undertake in the financial year. The Annual Plan 2024 - 2025 meets the legislative obligations and requirements for an annual operational plan and an annual performance plan for a commercial business unit in the *Local Government Act 2009* and the *Local Government Regulation 2012*.

HUMAN RIGHTS IMPLICATIONS

HUMAN RIGHTS IMPACTS	
OTHER DECISION	
(a) What is the Act/Decision being made?	The Recommendation is in accordance with section 104(5)(a) of the Local Government Act 2009 (the Act) and section 174 and 175 of the Local Government Regulation 2012 (the Regulation) that a local government must, for each financial year, prepare and adopt an annual operational plan that is consistent with the annual budget, and progresses the implementation of the corporate plan. It must also identify how it manages the operational risks associated with its implementation. In addition, council must provide an annual performance plan for each commercial business unit.
(b) What human rights are affected?	Council's Annual Plan for 2024-2025 may drive decision making that could potentially impact on human rights. The Annual Plan will review policies, programs, procedures, practices and service delivery and will ensure that decisions and actions are compatible with human rights.
(c) How are the human rights limited?	Not applicable.
(d) Is there a good reason for limiting the relevant rights? Is the limitation fair and reasonable?	Not applicable.
(e) Conclusion	The decision is consistent with human rights.

ATTACHMENTS AND CONFIDENTIAL BACKGROUND PAPERS

1.	Annual Plan 2024 - 2025 (<i>under separate cover</i>) 
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Claudia Novek
SENIOR CORPORATE PLANNING AND PERFORMANCE OFFICER

I concur with the recommendations contained in this report.

Haiden Taylor
ACTING MANAGER, STRATEGY AND PERFORMANCE

“Together, we proudly enhance the quality of life for our community”

Doc ID No: A10200488

ITEM: 6.2

SUBJECT: ADOPTION OF THE 2024-2025 BUDGET AND ASSOCIATED MATTERS

AUTHOR: CHIEF FINANCIAL OFFICER

DATE: 24 JUNE 2024

EXECUTIVE SUMMARY

This is a report concerning the adoption of the 2024-2025 Budget and associated matters.

RECOMMENDATION/S

- A. That Ipswich City Council receive and note the contents of this report concerning the 2024-2025 Budget and associated matters.**
- B. That Ipswich City Council receive and note the Statement of Estimated Financial Position for the previous financial year 2023-2024, outlined in Attachment 1.**
- C. That in accordance with section 81 of the *Local Government Regulation 2012*, Ipswich City Council decide the different rating categories of rateable land in the local government area as follows:**
 - (a) the rating categories of rateable land in the local government area are in column 1 of the table below which is stated in Part 2 of the 2024-2025 Budget in Attachment 2;**
 - (b) the description of each of the rating categories of rateable land in the local government area are in column 2 of the table below which is stated in Part 2 of the 2024-2025 Budget in Attachment 2;**
 - (c) the rating category to which each parcel of rateable land in the local government area belongs, is the rating category which is included in the Council’s rating files at the date of issue of a relevant quarterly rating assessment notice.**

Column 1 Rating category of rateable land		Column 2 Description of rating category
1	Land not in Brookwater used for a residential purpose which is owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily residential; (c) is owner occupied; (d) is not located in Brookwater.

Column 1 Rating category of rateable land		Column 2 Description of rating category
4	Land not used for a residential purpose or for profit purpose.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is not used for a residential purpose or for profit purpose.
8	Land in Brookwater used for a residential purpose which is owner occupied or which is vacant land that is potential owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is either: (i) primarily residential and owner occupied; or (ii) vacant land that is potential owner occupied; (c) is located in Brookwater.
9	Land not in Brookwater used for a residential purpose which is not owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily residential; (c) is not owner occupied; (d) is not located in Brookwater.
10	Land not in Brookwater which is vacant land less than 20,000m ² that is potential owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is vacant land; (c) is less than 20,000m ² ; (d) is potential owner occupied; (e) is not located in Brookwater.
11	Land not in Brookwater used for a residential purpose which is owner occupied that is in a community titles scheme not in a high rise structure.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily residential; (c) is owner occupied; (d) is included in a community titles scheme; (e) is not in a high rise structure; (f) is not located in Brookwater.
15	Land in Brookwater used for a residential purpose which is not owner occupied or which is vacant land that is not potential owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is either: (i) primarily residential and is not owner occupied; or (ii) vacant land that is not potential owner occupied; (c) is located in Brookwater.
16	Land not in Brookwater used for a residential purpose which is not owner occupied that is in a community titles scheme not in a high rise structure.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily residential; (c) is not owner occupied; (d) is included in a community titles scheme; (e) is not in a high rise structure; (f) is not located in Brookwater.

Column 1 Rating category of rateable land		Column 2 Description of rating category
17	Land not in Brookwater used for a residential purpose which is owner occupied that is in a community titles scheme in a high rise structure.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily residential; (c) is owner occupied; (d) is included in a community titles scheme; (e) is in a high rise structure; (f) is not located in Brookwater.
18	Land not in Brookwater used for a residential purpose which is not owner occupied that is in a community titles scheme in a high rise structure.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily residential; (c) is not owner occupied; (d) is included in a community titles scheme; (e) is in a high rise structure; (f) is not located in Brookwater.
19	Land not in Brookwater which is vacant land less than 20,000m ² that is not potential owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is vacant land; (c) is less than 20,000m ² ; (d) is not potential owner occupied; (e) is not located in Brookwater.
22a	Land used for a multi residential purpose, with two dwellings or a dwelling with an auxiliary unit, which are not owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily residential; (c) includes: (i) two dwellings; or (ii) a dwelling with an auxiliary unit; (d) none of the dwellings or the auxiliary unit are owner occupied.
22b	Land used for a multi residential purpose with three to five dwellings which are not owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily residential; (c) includes three to five dwellings; (d) one or more of the dwellings is not owner occupied.
22c	Land used for a multi residential purpose with six to nine dwellings which are not owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily residential; (c) includes six to nine dwellings; (d) one or more of the dwellings is not owner occupied.
22d	Land used for a multi residential purpose with 10 to 14 dwellings which are not owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily residential; (c) includes 10 to 14 dwellings; (d) one or more of the dwellings is not owner occupied.

Column 1 Rating category of rateable land		Column 2 Description of rating category
22e	Land used for a multi residential purpose with 15 to 19 dwellings which are not owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily residential; (c) includes 15 to 19 dwellings; (d) one or more of the dwellings is not owner occupied.
22f	Land used for a multi residential purpose with 20 to 29 dwellings which are not owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily residential; (c) includes 20 to 29 dwellings; (d) one or more of the dwellings is not owner occupied.
22g	Land used for a multi residential purpose with 30 to 39 dwellings which are not owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily residential; (c) includes 30 to 39 dwellings; (d) one or more of the dwellings is not owner occupied.
22h	Land used for a multi residential purpose with 40 or more dwellings which are not owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily residential; (c) includes 40 or more dwellings; (d) one or more of the dwellings is not owner occupied.
23	Land not in Brookwater which is vacant land that is 20,000m ² or greater and is potential owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is vacant land; (c) is 20,000m ² or greater; (d) is potential owner occupied; (e) is not located in Brookwater.
24	Land not in Brookwater which is vacant land that is 20,000m ² or greater and is not potential owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is vacant land; (c) is 20,000m ² or greater; (d) is not potential owner occupied; (e) is not located in Brookwater.
25	Land which is vacant land requiring rehabilitation as the subject of a previous extractive industry involving coal mining.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is vacant land; (c) has the Secondary Land Use Code of 78 Previous extractive industries land use requiring site rehabilitation; (d) requires rehabilitation as the subject of a previous extractive industry involving coal mining.

Column 1 Rating category of rateable land		Column 2 Description of rating category
41	Land used for a farming and grazing purpose which is owner occupied or potential owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for farming and grazing; (c) is either: (i) owner occupied; or (ii) potential owner occupied.
42	Land used for a farming and grazing purpose which is not owner occupied.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for farming and grazing; (c) is not owner occupied.
43a	Land used for a commercial purpose with a rateable value of less than \$200,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a commercial use; (c) has a rateable value of less than \$200,000.
43b	Land used for a commercial purpose with a rateable value of \$200,000 to less than \$500,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a commercial use; (c) has a rateable value of \$200,000 to less than \$500,000.
43c	Land used for a commercial purpose with a rateable value of \$500,000 to less than \$1,000,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a commercial use; (c) has a rateable value of \$500,000 to less than \$1,000,000.
43d	Land used for a commercial purpose with a rateable value of \$1,000,000 to less than \$2,500,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a commercial use; (c) has a rateable value of \$1,000,000 to less than \$2,500,000.
44a	Land used for a commercial purpose with a rateable value of \$2,500,000 to less than \$5,000,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a commercial use; (c) has a rateable value of \$2,500,000 to less than \$5,000,000.
44b	Land used for a commercial purpose with a rateable value of \$5,000,000 or greater.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a commercial use; (c) has a rateable value of \$5,000,000 or greater.
45	Land used for a noxious industry that is not in rating categories 46, 47b and 50.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a noxious industry; (c) is not in rating categories 46, 47b and 50.

Column 1 Rating category of rateable land		Column 2 Description of rating category
46	Land used for a noxious industry involving waste recycling or waste processing.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) has the Secondary Land Use Code of 37 Noxious Industry - Waste Recycling/Processing; (c) is primarily for a noxious industry involving waste recycling or waste processing.
47a	Land used for an extractive industry involving coal mining or the rehabilitation of land the subject of a previous or current extractive industry involving coal mining.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) has the Secondary Land Use Codes of 00 Coal mining and ancillary and/or associated activities including mine rehabilitation; (c) is primarily for an extractive industry involving coal mining or the rehabilitation of land the subject of a previous or current extractive industry involving coal mining.
47b	Land used for a noxious industry involving a landfill.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) has any of the following Secondary Land Use Codes: (i) 17 Noxious Industry Land Fill - Putrescible Material; (ii) 27 Noxious Industry Land Fill - Non Putrescible Material; (c) is primarily for a noxious industry involving a landfill.
48	Land used for an extractive industry that is not in rating category 47a.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for an extractive industry not involving any of the following: (i) coal mining; (ii) rehabilitation of land the subject of a previous or current extractive industry involving coal mining; (c) is not in rating category 47a.
49a	Land used for a light industry with a rateable value of less than \$500,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a light industry; (c) has a rateable value of less than \$500,000.
49b	Land used for a light industry with a rateable value of \$500,000 to less than \$1,000,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a light industry; (c) has a rateable value of \$500,000 to less than \$1,000,000.

Column 1 Rating category of rateable land		Column 2 Description of rating category
49c	Land used for a light industry with a rateable value of \$1,000,000 to less than \$2,500,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a light industry; (c) has a rateable value of \$1,000,000 to less than \$2,500,000.
49d	Land used for a light industry with a rateable value of \$2,500,000 to less than \$5,000,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a light industry; (c) has a rateable value of \$2,500,000 to less than \$5,000,000.
49e	Land used for a light industry with a rateable value of \$5,000,000 or greater.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a light industry; (c) has a rateable value of \$5,000,000 or greater.
50	Land used for a heavy industry.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) if the land has a Primary Council Land Use Code of 37 Noxious/Offensive Industry, the land also has a Secondary Land Use Code of 99 Power Station; (c) is primarily for a heavy industry.
55a	Land used for a retail purpose with a total GLA of less than 5,000m ² and a rateable value of less than \$200,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of less than 5,000m ² ; (c) has a rateable value of less than \$200,000.
55b	Land used for a retail purpose with a total GLA of less than 5,000m ² and a rateable value of \$200,000 to less than \$500,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of less than 5,000m ² ; (c) has a rateable value of \$200,000 to less than \$500,000.
55c	Land used for a retail purpose with a total GLA less of than 5,000m ² and a rateable value of \$500,000 to less than \$1,000,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of less than 5,000m ² ; (c) has a rateable value of \$500,000 to less than \$1,000,000.
55d	Land used for a retail purpose with a total GLA of less than 5,000m ² and a rateable value of \$1,000,000 to less than \$2,500,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of less than 5,000m ² ; (c) has a rateable value of \$1,000,000 to less than \$2,500,000.

Column 1 Rating category of rateable land		Column 2 Description of rating category
55e	Land used for a retail purpose with a total GLA of 5,000m ² to less than 7,500m ² and a rateable value of less than \$2,500,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of 5,000m ² to less than 7,500m ² ; (c) has a rateable value of less than \$2,500,000.
55f	Land used for a retail purpose with a total GLA of 7,500m ² to less than 10,000m ² and a rateable value of less than \$2,500,000.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of 7,500m ² to less than 10,000m ² ; (c) has a rateable value of less than \$2,500,000.
55g	Land used for a retail purpose with a total GLA of less than 10,000m ² and a rateable value of \$2,500,000 or greater.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of less than 10,000m ² ; (c) has a rateable value of \$2,500,000 or greater.
55h1	Land used for a retail purpose with a total GLA of 10,000m ² to less than 12,500m ² and a land area of less than 200,000m ² .	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of 10,000m ² to less than 12,500m ² ; (c) has a land area of less than 200,000m ² .
55h2	Land used for a retail purpose with a total GLA of 12,500m ² to less than 15,000m ² and a land area of less than 200,000m ² .	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of 12,500m ² to less than 15,000m ² ; (c) has a land area of less than 200,000m ² .
55h3	Land used for a retail purpose with a total GLA of 15,000m ² to less than 17,500m ² and a land area of less than 200,000m ² .	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of 15,000m ² to less than 17,500m ² ; (c) has a land area of less than 200,000m ² .
55h4	Land used for a retail purpose with a total GLA of 17,500m ² to less than 20,000m ² and a land area of less than 200,000m ² .	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of 17,500m ² to less than 20,000m ² ; (c) has a land area of less than 200,000m ² .

Column 1 Rating category of rateable land		Column 2 Description of rating category
55i1	Land used for a retail purpose with a total GLA of 20,000m ² to less than 25,000m ² and a land area of less than 200,000m ² .	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of 20,000m ² to less than 25,000m ² ; (c) has a land area of less than 200,000m ² .
55i2	Land used for a retail purpose with a total GLA of 25,000m ² to less than 30,000m ² and a land area of less than 200,000m ² .	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of 25,000m ² to less than 30,000m ² ; (c) has a land area of less than 200,000m ² .
55j	Land used for a retail purpose with a total GLA of 30,000m ² to less than 45,000m ² and a land area of less than 200,000m ² .	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of 30,000m ² to less than 45,000m ² ; (c) has a land area of less than 200,000m ² .
55k	Land used for a retail purpose with a total GLA of 45,000m ² or greater and a land area of less than 200,000m ² .	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of 45,000m ² or greater; (c) has a land area of less than 200,000m ² .
55l	Land used for a retail purpose with a total GLA of 10,000m ² to less than 20,000m ² and a land area of 200,000m ² or greater.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of 10,000m ² to less than 20,000m ² ; (c) has a land area of 200,000m ² or greater.
55m	Land used for a retail purpose with a total GLA of 20,000m ² to less than 30,000m ² and a land area of 200,000m ² or greater.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of 20,000m ² to less than 30,000m ² ; (c) has a land area of 200,000m ² or greater.
55n	Land used for a retail purpose with a total GLA of 30,000m ² to less than 45,000m ² and a land area of 200,000m ² or greater.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of 30,000m ² to less than 45,000m ² ; (c) has a land area of 200,000m ² or greater.
55o	Land used for a retail purpose with a total GLA of 45,000m ² or greater and a land area of 200,000m ² or greater.	Land which meets all of the following criteria: (a) has any of the Primary Council Land Use Codes for this rating category; (b) is primarily for a retail purpose with a total GLA of 45,000m ² or greater; (c) has a land area of 200,000m ² or greater.

- D. That in accordance with section 257 of the *Local Government Act 2009*, Ipswich City Council delegate to the Chief Executive Officer the power to identify the rating category to which each parcel of rateable land belongs under section 81(4) and (5), section 82 and any other applicable provision of Chapter 4 of the *Local Government Regulation 2012*.
- E. That in accordance with section 94 of the *Local Government Act 2009* and section 80 of the *Local Government Regulation 2012*, Ipswich City Council decide to levy differential general rates on rateable land in the local government area, on the basis stated in Part 2 of the 2024-2025 Budget in Attachment 2.
- F. That in accordance with section 74 and section 76 of the *Local Government Regulation 2012*, Ipswich City Council decide that the rateable value of land for the financial year will be the three (3)-year averaged value of the land, on the basis stated in Part 2 of the 2024-2025 Budget in Attachment 2.
- G. That in accordance with section 80 of the *Local Government Regulation 2012*, Ipswich City Council decide that the differential general rates for each rating category of rateable land in the local government area is that in column 2 of the table below which is stated in Part 2 of the 2024-2025 Budget in Attachment 2.

Column 1 Rating category	Column 2 Differential general rates	Column 3 Minimum amount of general rates	Column 4 Limitation on increase of levied 2023-2024 differential general rates (%)
1	0.5601 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,173	15
4	0.5608 cents in the dollar on the rateable value of all rateable land in this rating category	\$719	15
8	0.5601 cents in the dollar on the rateable value of all rateable land in this rating category	\$2,847	15
9	0.7447 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,590	15
10	0.5601 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,173	15
11	0.5601 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,173	15
15	0.7447 cents in the dollar on the rateable value of all rateable land in this rating category	\$3,615	15
16	0.7447 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,590	15
17	0.5601 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,173	15

Column 1 Rating category	Column 2 Differential general rates	Column 3 Minimum amount of general rates	Column 4 Limitation on increase of levied 2023-2024 differential general rates (%)
18	0.7447 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,590	15
19	0.7447 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,590	15
22a	0.7447 cents in the dollar on the rateable value of all rateable land in this rating category	\$3,180	15
22b	0.7447 cents in the dollar on the rateable value of all rateable land in this rating category	\$4,770	15
22c	0.7447 cents in the dollar on the rateable value of all rateable land in this rating category	\$9,540	15
22d	0.7447 cents in the dollar on the rateable value of all rateable land in this rating category	\$15,900	15
22e	0.7447 cents in the dollar on the rateable value of all rateable land in this rating category	\$23,850	15
22f	0.7447 cents in the dollar on the rateable value of all rateable land in this rating category	\$31,800	15
22g	0.7447 cents in the dollar on the rateable value of all rateable land in this rating category	\$47,700	15
22h	0.7447 cents in the dollar on the rateable value of all rateable land in this rating category	\$63,600	15
23	0.5601 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,173	15
24	0.9386 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,590	15
25	5.0710 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,590	15
41	0.4952 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,507	15
42	0.6302 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,507	15
43a	1.6325 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,492	15
43b	1.7141 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	15
43c	1.7958 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	15
43d	1.8774 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	15

Column 1 Rating category	Column 2 Differential general rates	Column 3 Minimum amount of general rates	Column 4 Limitation on increase of levied 2023-2024 differential general rates (%)
44a	2.0406 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	15
44b	2.1631 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	15
45	2.1223 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,971	15
46	5.3453 cents in the dollar on the rateable value of all rateable land in this rating category	\$30,461	15
47a	21.0775 cents in the dollar on the rateable value of all rateable land in this rating category	\$17,977	15
47b	33.7356 cents in the dollar on the rateable value of all rateable land in this rating category	\$581,844	15
48	2.7753 cents in the dollar on the rateable value of all rateable land in this rating category	\$2,530	15
49a	1.7958 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,672	15
49b	1.8774 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	15
49c	1.9590 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	15
49d	2.1223 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	15
49e	2.2447 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	15
50	2.6936 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	15
55a	1.6325 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,492	15
55b	1.7141 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	15
55c	1.7958 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	15
55d	1.8774 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	15
55e	2.2447 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	7.5
55f	2.6120 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	7.5

Column 1 Rating category	Column 2 Differential general rates	Column 3 Minimum amount of general rates	Column 4 Limitation on increase of levied 2023-2024 differential general rates (%)
55g	3.0201 cents in the dollar on the rateable value of all rateable land in this rating category	N/A	7.5
55h1	4.1606 cents in the dollar on the rateable value of all rateable land in this rating category	\$380,661	15
55h2	4.1606 cents in the dollar on the rateable value of all rateable land in this rating category	\$470,635	15
55h3	4.1606 cents in the dollar on the rateable value of all rateable land in this rating category	\$560,609	15
55h4	4.1606 cents in the dollar on the rateable value of all rateable land in this rating category	\$650,582	15
55i1	4.1606 cents in the dollar on the rateable value of all rateable land in this rating category	\$770,562	15
55i2	4.1606 cents in the dollar on the rateable value of all rateable land in this rating category	\$890,140	15
55j	4.1606 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,059,951	15
55k	4.1606 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,695,967	15
55l	4.1606 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,079,845	15
55m	4.1606 cents in the dollar on the rateable value of all rateable land in this rating category	\$1,619,590	15
55n	4.1606 cents in the dollar on the rateable value of all rateable land in this rating category	\$2,430,863	15
55o	4.1606 cents in the dollar on the rateable value of all rateable land in this rating category	\$3,143,614	15

H. That in accordance with section 77 of the *Local Government Regulation 2012*, Ipswich City Council decide that the minimum amount of general rates for certain rating categories of rateable land in the local government area is to be fixed to that amount in column 3 of the table in Resolution G, on the basis stated in Part 2 of the 2024-2025 Budget in Attachment 2.

I. That in accordance with section 116 of the *Local Government Regulation 2012*, Ipswich City Council decide to limit the increase in the differential general rates for certain rating categories of rateable land in the local government area to not more than the differential general rates for the last financial year increased by the percentage stated in column 4 of the table in Resolution G, on the basis stated in Part 2 of the 2024-2025 Budget in Attachment 2.

- J.** That in accordance with section 94 of the *Local Government Act 2009* and section 99 of the *Local Government Regulation 2012*, Ipswich City Council decide to levy utility charges for waste management services on rateable land in the local government area that are in column 2 of the table below, on the basis stated in Part 3 of the 2024-2025 Budget in Attachment 2.

Column 1 Type of waste management service	Column 2 Waste management utility charge per waste management service (per annum)
Household waste service	\$464.00
Adjusted household waste service	\$232.00
Garden organics waste service	\$80.00
Non-household waste service	\$464.00
Non-household waste levy	\$94.20

- K.** That in accordance with section 94 of the *Local Government Act 2009*, section 94 of the *Local Government Regulation 2012* and section 128A of the *Fire and Emergency Services Act 1990*, Ipswich City Council decide to levy a special charge of \$39 per annum for the Rural Fire Brigades Services for the services, facilities or activities identified in the Rural Fire Resources Levy Special Charge Overall Plan, on rateable land in the local government area that specially benefits from the Rural Fire Brigades Services, on the basis stated in Part 4 of the 2024-2025 Budget in Attachment 2.
- L.** That in accordance with section 94 of the *Local Government Act 2009*, section 103 of the *Local Government Regulation 2012* and section 128A of the *Fire and Emergency Services Act 1990*, Ipswich City Council decide to levy a separate charge of \$3 per annum for the Rural Fire Brigades Services on rateable land in the local government area, on the basis stated in Part 5 of the 2024-2025 Budget in Attachment 2.
- M.** That in accordance with section 94 of the *Local Government Act 2009* and section 103 of the *Local Government Regulation 2012*, Ipswich City Council decide to levy a separate charge of \$58 per annum for the Ipswich Enviroplan on rateable land in the local government area, on the basis stated in Part 6 of the 2024-2025 Budget in Attachment 2.
- N.** That in accordance with section 107 of the *Local Government Regulation 2012* and section 114 of the *Fire and Emergency Services Act 1990*, Ipswich City Council decide that rates and charges (including the Emergency Management Levy) will be levied quarterly on the basis stated in Part 7 of the 2024-2025 Budget in Attachment 2.
- O.** That Ipswich City Council decide on the basis stated in Part 7 of the 2024-2025 Budget in Attachment 2:

- (a) the period within which rates and charges (including the *Emergency Management Levy under section 115 of the Fire and Emergency Services Act 1990*) must be paid in accordance with section 118 of the *Local Government Regulation 2012*;
 - (b) to allow ratepayers to pay rates and charges (including the *Emergency Management Levy*) by instalments in accordance with section 129 of the *Local Government Regulation 2012*;
 - (c) to allow a discount for payment of rates and charges before the end of a period that ends on or before the due date for payment in accordance with section 130 of the *Local Government Regulation 2012*.

- P. That in accordance with section 133 of the *Local Government Regulation 2012*, Ipswich City Council decide that interest is payable on overdue rates and charges, at an annual rate of 12.35%, on the basis stated in Part 8 of the 2024-2025 Budget in Attachment 2.

- Q. That in accordance with Chapter 4, Part 10 of the *Local Government Regulation 2012*, Ipswich City Council decide to grant a concession for rates and charges to an eligible pensioner who owns and occupies rateable land, on the basis stated in Part 9 of the 2024-2025 Budget in Attachment 2.

- R. That in accordance with section 192 of the *Local Government Regulation 2012*, Ipswich City Council adopt the Debt Policy for 2024-2025 which is stated in Part 11 of the 2024-2025 Budget in Attachment 2.

- S. That in accordance with section 191 of the *Local Government Regulation 2012*, Ipswich City Council adopt the Investment Policy for 2024-2025 which is stated in Part 12 of the 2024-2025 Budget in Attachment 2.

- T. That Ipswich City Council adopt the Financial Management Policy for 2024-2025 which is stated in Part 13 of the 2024-2025 Budget in Attachment 2.

- U. That in accordance with section 104 of the *Local Government Act 2009* and section 170 of the *Local Government Regulation 2012*, Ipswich City Council consider and adopt the 2024-2025 Budget, which is Attachment 2, that includes the following:
 - (a) the Budget and Long-Term Financial Forecast which is stated in Part 1, including the Forecast Financial Statements: Statement of Income and Expenditure, Statement of Financial Position, Statement of Cash Flows and Statement of Changes in Equity;
 - (b) the Revenue Statement which is stated in Part 10;
 - (c) the Revenue Policy which is stated in Part 15;
 - (d) the relevant measures of financial sustainability which is stated in Part 1;

- (e) **the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget which is stated in Part 1.**

- V. **That it be recorded that in each case where a preceding Resolution refers to the whole or a part of a document which is in Attachment 1 or Attachment 2, the whole or part of the document is incorporated by reference into and forms part of the terms and content of the Resolution.**

RELATED PARTIES

There are no related parties in relation to this report.

IFUTURE THEME

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PURPOSE OF REPORT/BACKGROUND

Financial Information for the Budget Meeting

Section 205 of the *Local Government Regulation 2012* requires the Chief Executive Officer to present the local government's annual budget meeting with a statement of estimated financial position for the previous financial year.

The statement of estimated financial position is a document stating the financial operations, and financial position, of the local government for the previous financial year (**Attachment 1**).

2024-2025 Budget

The 2024-2025 Budget (**Attachment 2**) contains the Budget, Long-Term Financial Forecast, General Rates, Utility Charges, Special Charges, Separate Charges and other associated documents and policies for the 2024-2025 financial year including the following:

- The 2024-2025 Budget;
- Long-Term Financial Forecast;
- Differential General Rates;
- Waste Management Utility Charges;
- Rural Fire Resources Levy Special Charge;
- Rural Fire Resources Levy Separate Charge;
- Enviroplan Separate Charge;

- Time and Manner of Payment of Rates and Charges;
- Interest on Overdue Rates and Charges;
- Concession for Rates or Charges to Pensioners;
- Revenue Statement;
- Debt Policy;
- Investment Policy;
- Financial Management Policy;
- Procurement Policy;
- Revenue Policy.

Development of the 2024-2025 Budget

The development of the Budget and Long-Term Financial Forecast (LTFF) for 2024-2025 commenced November 2023 with a strategy setting workshop being held with Mayor, Councillors and the Executive Leadership Team (ELT). This workshop informed the key Council strategies and assumptions needed for the development of the Budget and LTFF. ELT then worked these strategies and assumptions into their relevant departmental budgets with the view of developing a financially sustainable organisational Budget.

The initial draft of the three-year capital program was presented to Mayor, Councillors and ELT in April 2024. The Mayor and Councillors subsequently worked with ELT to further refine the contents of the three-year capital program over several workshops.

Council's revenues, including scenarios for rates and charges, as well as fees and charges were discussed at several workshops with Mayor, Councillors and ELT, commencing in April 2024. In arriving at the proposed rating policies included in the proposed Budget, the Mayor, Councillors and ELT carefully considered the rating scenarios including changes in rateable valuations and the resulting increases, being mindful of current economic conditions and the cost-of-living pressures faced by the residents and businesses of Ipswich.

The initial draft of the operational budget was presented to the Mayor and Councillors in May 2024. The Mayor and Councillors were also provided with the detail of the proposed Budget through an interactive dashboard which allowed them to interrogate budget proposals at a detailed service category level. Throughout May and June, the Mayor, Councillors and ELT discussed the contents of the proposed operational budgets and the Mayor and Councillors provided input on Council's proposed operational projects.

Throughout these consultative workshops the Mayor and Councillors have provided Council officers with valuable feedback and insights into the community needs and expectations. This has resulted in the development of the Budget which seeks to balance the needs of the growing Ipswich community while ensuring that Council continues to be financially sustainable.

LEGAL IMPLICATIONS

This report and its recommendations are consistent with the following legislative provisions:

Local Government Act 2009

Land Valuation Act 2010

Local Government Regulation 2012

Retail Shop Leases Regulation 2016

Waste Reduction and Recycling (Waste Levy) Amendment Act 2019

Fire and Emergency Services Act 1990

POLICY IMPLICATIONS

In accordance with the *Local Government Regulation 2012*, Council is required as part of the budget to adopt certain policies, additional Council also reviews and adopts annually other associated polices, these include:

- Financial Management Policy;
- Procurement Policy;
- Debt Policy;
- Investment Policy; and
- Revenue Policy.

No material changes are proposed in relation to these policies for the 2024-2025 financial year.

RISK MANAGEMENT IMPLICATIONS

There are no specific risk management issues to consider in adopting the 2024-2025 Budget and Long-Term Financial Forecast.

FINANCIAL/RESOURCE IMPLICATIONS

The 2024-2025 Budget, rating resolutions and related policies provide the financial resources for the organisation for the coming financial year. The Long-Term Financial Forecast represents the outcomes of the financial strategies intended to provide a sustainable future for the City of Ipswich.

COMMUNITY AND OTHER CONSULTATION

The 2024-2025 Budget has been developed with significant involvement from the Mayor and Councillors, representing the interests the Ipswich Community, the Executive Leadership Team, Branch and Section Managers as well as other operational officers from across the organisation.

CONCLUSION

The 2024-2025 Budget including the Long-Term Financial Forecast is presented for consideration.

HUMAN RIGHTS IMPLICATIONS

HUMAN RIGHTS IMPACTS	
OTHER DECISION	
(a) What is the Act/Decision being made?	Recommendations A and B are for noting. Recommendations C to Q inclusive, and V propose that Council adopt differential general rates on rateable land in the local government area, along with associated concessions, discounts, utilities charges, levies, special charges and interest where applicable. Recommendations R to U inclusive propose that Council adopt various policies related to the 2024-2025 Budget including financial statements that form part of the annual budget in accordance with the <i>Local Government Act 2009</i> and <i>Local Government Regulation 2012</i> .
(b) What human rights are affected?	No human rights are limited by the adoption of these resolutions. Rates and charges are applied in a non-arbitrary manner, in accordance with regulation.
(c) How are the human rights limited?	Not applicable
(d) Is there a good reason for limiting the relevant rights? Is the limitation fair and reasonable?	Not applicable
(e) Conclusion	The decision is consistent with human rights.

ATTACHMENTS AND CONFIDENTIAL BACKGROUND PAPERS

1.	Statement of Estimated Financial Position 2023-2024 ↓ 
2.	2024-2025 Budget and Long-Term Financial Forecast ↓ 

Jeffrey Keech
CHIEF FINANCIAL OFFICER

I concur with the recommendations contained in this report.

Matt Smith
GENERAL MANAGER (CORPORATE SERVICES)

“Together, we proudly enhance the quality of life for our community”

STATEMENT OF ESTIMATED FINANCIAL POSITION

Financial Operations
for the 2023-2024 Financial Year

	Adopted Budget 2023-2024 \$'000	Current Budget 2023-2024 \$'000	Estimated Financial Position as 30 June 2024 \$'000
Revenue and other income			
Differential General Rates	223,008	224,508	226,221
Utility and Other Charges	45,839	45,839	45,870
Less: Discounts and Remissions	(13,282)	(13,282)	(12,549)
Net Rates, Levies and charges	255,565	257,065	259,542
Fees and Charges	38,629	39,129	39,928
Interest and Investment Revenue	6,288	9,288	11,984
Sales Revenue	4,004	4,004	4,114
Other Income	33,977	33,977	34,411
Grants, Subsidies, Contributions and Donations	130,891	154,291	101,078
Developer Donated Assets	73,666	73,666	73,321
Developer Cash Contributions	26,460	26,460	25,623
(Loss) on Disposal of Property, Plant and Equip.	-	-	4,113
Total Income	569,480	597,880	554,114
Expenses			
Employee Expenses	129,761	131,231	136,309
Materials and Services	106,441	106,871	108,105
Finance Costs	14,193	14,521	13,469
Depreciation and Amortisation	90,712	93,384	98,059
Other Expenses	10,639	10,639	9,188
Restoration and Rehabilitation Provision Expense	-	-	2,417
Total Expenses	351,746	356,646	367,547
Net operating result	217,734	241,234	186,567
Operating Revenues	352,098	357,098	364,727
Operating Expenses	351,746	356,646	365,130
Net operating surplus	352	452	(403)

Notes:

The *Current Budget 2023-2024* was last amended at Ipswich City Council's meeting of 25 January 2024.

STATEMENT OF ESTIMATED FINANCIAL POSITION

Financial Position
As at 30 June 2024

	Adopted Budget 2023-2024 \$'000	Current Budget 2023-2024 \$'000	Estimated Financial Position as 30 June 2024 \$'000
Current Assets			
Cash and Cash Equivalents	144,870	138,517	160,334
Receivables	28,173	28,337	28,650
Inventories	1,468	1,466	1,466
Other Current Assets	7,516	8,790	8,790
Total Current Assets	182,027	177,110	199,240
Non-Current Assets			
Joint Ventures and Associates	449,395	454,598	454,598
Investment Property	31,065	32,633	32,633
Property Plant and Equipment	3,521,535	3,833,165	3,760,058
Right of Use Assets	3,583	3,662	3,662
Intangibles Assets	20,035	13,566	13,566
Total Non-Current Assets	4,025,613	4,337,624	4,264,517
Total Assets	4,207,640	4,514,734	4,463,757
Current Liabilities			
Payables	25,000	25,173	25,176
Loans	46,462	46,330	46,330
Lease Liabilities	616	600	600
Provisions	28,435	27,918	29,038
Other Current Liabilities	11,237	15,798	15,798
Total Current Liabilities	111,750	115,819	116,942
Non-Current Liabilities			
Borrowings	356,298	356,864	356,864
Lease Liabilities	2,792	2,956	2,956
Provisions	3,846	3,078	5,645
Other Non-Current Liabilities	7,947	14,538	14,538
	370,883	377,436	380,003
Total Liabilities	482,633	493,255	496,945
Net Community Assets	3,725,007	4,021,479	3,966,812
Community Equity			
Asset Revaluation Reserve	666,906	907,305	907,305
Accumulated Surplus	3,058,101	3,114,174	3,059,507
Total Community Equity	3,725,007	4,021,479	3,966,812

IPSWICH CITY COUNCIL ■ CITY BUDGET 2024-2025



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